

DEEVEE COMMERCIALS LIMITED
ANNUAL REPORT 2017-2018

DEEVEE COMMERCIALS LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Gautam Kumar Das	Manager
Mr. Dhiraj Agarwal	Director
Mr. Pramod Bajoria	Director
Mrs. Vineeta Poddar	Director
Mr. Rishi Bharwaj	Director
Mrs. Divya Agarwal	Director
Mrs. Jagdamba Kedia	Director

CHIEF FINANCIAL OFFICER (CFO)

Mr. Arindam Jha

AUDITORS

M/s. S. K. Agrawal & Co.
Chartered Accountants
Suite Nos. 606-608, The Chambers
(Opposite Gitanjali Stadium)
1865, Rajdanga Main Road
Kolkata-700 107

SECRETARIAL AUDITOR

Megha Modi
Practising Company Secretary
85/B, Burtolla Street,
Near Satyanaray AC Market,
Kolkata-700 007

REGISTRAR & TRANSFER AGENTS

Maheshwari Datamatics Pvt Ltd
23, R. N. Mukherjee Road, 5th Floor
Kolkata-700001
Phone No.: 2248-2248/2243-5029
Email: mdpldc@yahoo.com

BANKERS

ICICI Bank Limited

REGISTERED OFFICE

Delux Centre 157C Lenin Sarani
3rd Floor, Room No. 308,
Kolkata - 700 013
Tel. No : 033 2282 6807
Email id: deveecomercial@gmail.com

LISTING

The Calcutta Stock Exchange Limited
Scrip Code: 014086

DEEVEE COMMERCIALS LIMITED

CIN: L51109WB1983PLC035918

Registered office: Delux Centre, 157C Lenin Sarani, 3rd Floor, Room No.: 308 Kolkata 700013

Phone No. 033 2282 6807

E-mail: deeveecommercial@gmail.com

Website: www.deeveecommercial.com

NOTICE

NOTICE is hereby given that the 35th Annual General Meeting (AGM) of the Members of the company will be held on Friday, 28th September, 2018 at 11:00 A.M at the registered office of the company situated at Delux Centre, 157C Lenin Srarani, 3rd Floor Room No.: 308 Kolkata- 700 013 to transact the following business:-

Ordinary Business:

- 1) To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2018 together with the reports of the Board of Directors and Auditors thereon.
- 2) To appoint a Director in place of Mr. Dhiraj Agarwal (holding DIN: 00083118), who retires by rotation at this Annual General Meeting and, being eligible, offers himself for re-appointment.
- 3) To appoint the Auditors and to fix their remuneration and to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

M/s. S. K Agarwal & Company, Chartered Accountants (Registration No. 3285089E) have been proposed to be re-appointed as statutory auditors of the Company at the ensuing Annual General Meeting for a period of one years from the conclusion of this 35th Annual General Meeting till the conclusion of 36th Annual General Meeting of the Company. The said firm has given its consent and declared that they are not disqualified to be appointed as Statutory Auditors of the Company.

Special Business:

- 4) **Appointment of Mr. Jagdamba Kedia (DIN: 07610293) as Independent Director**

"RESOLVED THAT pursuant to the provisions of Section 149, 152 and any other applicable provisions of the Companies Act, 2013, and the rules made thereunder [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] read with Schedule IV to the Companies Act, 2013, Ms. Jagdamba Kedia (holding DIN: 07610293) who was appointed as an Additional Director of the Company under Section 161 of the Companies Act, 2013 with effect from 20th December, 2018 by the Board of Directors to hold office up to the date of this Annual General Meeting of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing her candidature for the office of Director of the Company, be and is hereby appointed as an Independent Director of the Company for a term of three consecutive years and whose office shall, henceforth, not be liable to determination by retirement of Directors".

Registered Office:

Delux Centre, 157C Lenin Sarani,
3rd Floor, Room No.:308,
Kolkata – 700 013

CIN: L51109WB1983PLC035918

E-mail: deeveecommercial@gmail.com

Website: www.deeveecommercial.com

Phone No.0332282 6807

Dated: 20/8/2018

By Order of the Board

Priyanka Jha

Priyanka Jha

Company Secretary & Compliance Officer

NOTES:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.

The instrument appointing Proxy in order to be effective, should reach the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the Annual General Meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

Members are requested to note that a person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than ten percent of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

- 2) Pursuant to the provisions of Section 91 of the Companies Act, 2013 the Register of Members and Share Transfer Books of the company will remain closed from 21st September, 2018 to 28th September, 2018 (both days inclusive).
- 3) Duly executed and stamped transfer deeds, along with the share certificates, should be submitted to the company before the closure of the Register of Members for registration.
- 4) Members/Representatives/Proxy (ies) are requested to bring attendance slip, as enclosed, duly filled in, together with their copy of Annual Report and notice convening the Annual General Meeting.
- 5) In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- 6) Corporate members intending to send their authorized representatives to attend the Annual General Meeting are requested to send a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Annual General Meeting.
- 7) Investors may address their queries/communications at deevecommercial@mail.com.
- 8) Shareholders seeking any information with regard to the Accounts are requested to write to the company at least seven days in advance so as to enable the Management to keep the information ready at the Annual General Meeting.
- 9) Electronic copy of the Annual Report for 2017-18 with Notice of the 35th Annual General Meeting of the Company *inter alia* indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode to all the members as on record date i.e. 14.08.2018. Members may also note that Notice of 35th Annual General Meeting and Annual Report for 2017-18 will also be available on Company's website at www.deevecommercial.com for their download.

- 10) Hard copy of Annual Report for 2017-18 with Notice of the 35th Annual General Meeting of the Company *inter alia* indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being dispatched to all such members whose communication details are registered with us.
- 11) Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
- 12) Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their questions in writing to the Compliance Officer at least ten days before the date of the meeting, so that the information required may be made available at the meeting.
- 12) Copies of Memorandum of Association & Articles of Association of the Company and all other material documents referred to herein above will be available for inspection at the Registered Office of the Company during the business hours on all working days except Saturdays, Sundays and other holidays.
- 13) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every Participant in Securities Market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.

14) **Voting through electronic means**

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members, the facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL).

The instructions for shareholders voting electronically are as under:

- I. The voting period begins on 25th September 2018 from 10:00 A.M (IST) and ends on 27th September 2018 5:00 P.M (IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (Record Date) i.e. 21st September, 2018, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently.
- II. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- III. The shareholders should log on to the e-voting website www.evotingindia.com.
- IV. Click on "Shareholders" tab.
- V. Now, select the "DEEVEE COMMERCIALS LIMITED" from the drop down menu and click on "SUBMIT"

- VI. Now Enter your User ID
- For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Members holding shares in Physical Form should enter Folio Number registered with the Company.
- VII. Next enter the Image Verification as displayed and Click on Login.
- VIII. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- IX. If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details or Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to log in.</p> <ul style="list-style-type: none"> If both the details are not recoded with the depository or company please enter the member ID/ Folio Number in the Dividend Bank details field mentioned in Instruction (VI).

- X. After entering these details appropriately, click on "SUBMIT" tab.
- XI. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- XII. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- XIII. Click on the EVSN for "DEEVEE COMMERCIALS LIMITED".
- XIV. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- XV. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- XVI. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- XVII. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- XVIII. You can also take print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- XIX. If a Demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- XX. Note for Non-Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- XXI. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.
- XXII. The voting rights of shareholders shall be in proportion to their share of the paid up equity share capital of the Company.
- XXIII. Since the Company is required to provide members the facility to cast vote by electronic mean, shareholders of the company holding share either in physical form or in dematerialization form as on the cut off date i. e September 21, 2018 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
- XXIV. Investors who became member of the company subsequent to the dispatch of the notice/Email and hold the share as on cut off date i. e September 21, 2018 are requested to send the written/email communication to the company at deveecommercial@gmail.com by mentioning their Folio No., PD ID and Client ID to obtain the login ID and password for e-voting.
- XXV. In case of members receiving the physical copy they are advised to follow all steps from Serial No. (i) to (XVIII).

- XXVI. Ms. Megha Modi, Practicing Company Secretary (Membership No.: ACS-39088 and C.P No.:14871) has been appointed as the Scrutinizer to Scrutinize the remote e-voting process and voting at AGM in the fair and transparent manner. The Scrutinizer will submit, not later than 3 days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any to the chairperson of the meeting or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XXVII. The Result declared along with the Scrutinizer's Report shall be communicated to the stock exchange i.e The Calcutta Stock Exchange Limited.

Place: Kolkata

Date: 27/08/2018

By Order of the Board

Priyanka Jha

**Priyanka Jha
Company Secretary & Compliance Officer**

Explanatory Statement in respect of the Special Business pursuant to Section 102 of the Companies Act, 2013:

Item No 2

Ms. Jagdamba Kedia (holding DIN: 07610293) was appointed as an Additional Director w.e.f. December 20, 2018, in accordance with the provisions of section 161 of the companies Act, 2013. Pursuant to section 161 of the companies Act, 2013 the above director holds office upto the date of the ensuing Annual General Meeting. In this regard the Company has received request in writing from a member of the Company proposing Ms. Jagdamba Kedia (DIN: 07610293) candidature for appointment as director of the Company in accordance with the provisions of Section 160 and all other applicable provisions of the Companies Act, 2013. The Board feels that presence of Ms. Jagdamba Kedia (DIN: 07610293) on the Board is the requirement of Act and also desirable and would be beneficial to the company.

None of the Directors or their relatives, except Ms. Jagdamba Kedia (DIN: 07610293) to whom the resolution relates, is concerned or interested financially or otherwise in the resolution. The Board recommends the resolution set forth in Item No. 2 for the approval of the members.

Annexure-A
(annexure to Item no. 2 & 4 of the Notice)

Pursuant To Regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and Secretarial Standard 2 issued by the Institute of Company Secretaries of India, following information is furnished above the Directors proposed to be appointed/ re- appointed.

1. Mrs.Jagdamba Kedia

Name of the Director	Jagdamba Kedia
Age	58
Date of Appointment on Board	December 20, 2017
Qualification	Graduate
Brief Resume	Vast Experienced in the area of Managerial, finance and marketing activities. Mrs Jagdamba Kedia is serving as Director on the Board of various Company since 2017.
Terms and conditions of appointment or re appointment	She has been appointed as Independent Director on the Board of the Company for a term of 5 years(five) w.e.f December 20, 2017.
Number of meetings of the board attached during the year	3(Three)
Other directorships	Premier Ferro Alloys & Securities Limited Trimurti Barter Private Limited Tiger Barter Private Limited Emami Capital Markets Limited
Chairman/ Membership of the committees of other board	NIL
Relationship with other directors, manager and other Key Managerial Personnel of the company	None
Shareholding in the company	NIL

2. Mr. Dhiraj Agarwal

Name of the Director	Dhiraj Agarwal
Age	52
Date of Appointment on Board	October 25, 2010
Qualification	Graduate
Brief Resume	Vast Experienced in the area of Managerial, finance and marketing activities. Mr. Dhiraj Agarwal is serving as Director on the Board of various Company science 2011.
Terms and conditions of appointment or re appointment	He is retiring director of the company in the enduring Annual General Meeting and is Being proposed to be re-appointed as such.
Number of meetings of the board attached during the year	8(Eight)
Other directorships	Narcissus Bio- crops Private Limited Kroda International Ltd EPL Securities Limited
Chairman/ Membership of the committees of other board	NIL
Relationship with other directors, manager and other Key Managerial Personnel of the company	None
Shareholding in the company	NIL

DEEVEE COMMERCIALS LIMITED

CIN: L51109WB1983PLC035918

Registered office: Delux Centre, 157C Lenin Sarani, 3rd Floor, Room No.: 308 Kolkata 700013

Phone No. 033 2282 6807

E-mail: deveecommercial@gmail.com

Website: www.deveecommercial.com

ATTENDANCE SLIP

I hereby record my presence at the Thirty Fifth Annual General Meeting of the Company held at Delux Centre, 157C Lenin Sarani 3rd Floor Room No.:308, Kolkata- 700 013 on Friday, 28th day of September, 2018 at 11.00 A.M.

Registered Folio No./DP ID & Client ID*	
Name and Address of the Shareholder(S)	
Name of Joint Holders, if any	
No. of Shares Held	

Members'/Proxy's Name in Block Letter

Member's / Proxy's Signature

Note: Shareholders / Proxy holder desiring to attend the meeting should bring his copy of the Annual Report for reference at the meeting. Please bring this attendance slip to the meeting and hand over at the entrance duly filled in and signed.

The Electric Voting Particulars are set out below”

ELECTRONIC VOTING PARTICULARS

EVSN (E-VOTING SEQUENCE NUMBER)	USER ID	PASSWORD

Please refer to the AGM Notice for e-voting instructions.

DEEVEE COMMERCIALS LIMITED

CIN: L51109WB1983PLC035918

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Phone No. 033 2282 6807

E-mail: deeveecommercial@gmail.com

Website: www.deeveecommercial.com

Form No. MGT-11

Proxy form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L51109WB1983PLC035918

Name of the Company : DEEVEE COMMERCIALS LIMITED

Registered office : Delux Centre, 157C Lenin Sarani, 3rd Floor, Room No.:308 Kolkata- 700 013

Name of the Member(s): _____

Registered address: _____

E-mail ID: _____

Folio No/ Clint Id: _____

DP ID: _____

I/We _____ being _____ the _____ member
of..... holding..... shares, hereby appoint

1. Name:

Address:

E-mail Id:

Signature:, or failing him

2. Name:

Address:

E-mail Id:

Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf Thirty Fifth Annual General Meeting of members of the Company, to be held on Friday, 28th Day of September, 2018 at the registered office of the Company at Delux Centre, 157C Lenin Sarani, 3rd Floor, Room No.:308, Kolkata 700 013 and at any adjournment thereof in respect of such resolutions as are indicated below:

RESOLUTION NO.		OPTIONAL*	
		AGAINST	FOR
Ordinary Business			
1.	To receive, consider and adopt the audited balance Sheet for the year ended 31.03.2018.		
2.	To appoint a Director in place of Mr. Dhiraj Agarwal (holding DIN: 00083118), who retires by rotation at this Annual General Meeting and, being eligible, offers himself for re-appointment.		
3.	To appoint M/s. S.K Agarwal&Company, (Registration No.306033E) Chartered Accountants, as Statutory Auditors of the Company and fixing their remuneration.		
4	To Appoint Mrs. Jagdamba Kedia as an Independent Director for the year, 2018		

Signed this day of..... 2018

Signature of Shareholder.....

Signature of 1st Proxy holder(s).....

Signature of 2nd Proxy holder(s).....

Affix
Revenue
Stamp

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.
2. Any alteration or correction made to this proxy form must be initialed by the signatory/signatories
3. If you wish to vote for a Resolution, place a tick in the corresponding box under the column marked "For". If you wish to vote against a Resolution, please tick in the corresponding box under the column marked "Against". If no direction is given, your proxy may vote or abstain as he/she thinks fit.

MAP SHOWING LOCATION OF THE VENUE OF THE 35th ANNUAL GENERAL MEETING

Venue: Delux Centre, 157C Lenin Sarani, 3rd Floor, Kolkata-700 001



DEEVEE COMMERCIALS LIMITED

CIN: L51109WB1983PLC035918

Registered office: Delux Centre, 157C Lenin Sarani, 3rd Floor, Room No.: 308 Kolkata 700013

Phone No. 033 2282 6807

E-mail: deeveecommercial@gmail.com

Website: www.deeveecommercial.com

DIRECTORS' REPORT

To,
The Members,

Your Directors have immense pleasure in presenting the 35th Annual Report of the Company together with the Audited Financial Statements for the year ended 31st March' 2018.

FINANCIAL SUMMARY:

Particulars:	For the year 2017-2018 (Rs.)	For the Year 2016-2017 (Rs.)
Operating Income	6,75,01,008	6,89,13,637
Other Income	4,46,490	4,16,711
Total Revenue	67947498	69330348
Expenses:		1482872
Employee Benefit Expenses	119036	
Finance Cost	52818782	57669248
Other Expenses	1766024	1482872
Total Expenses	54703842	59152120
Profit before Taxation	13243656	10178228
Less: Current Tax	3700000	4086960
Less: Income tax for Earlier Year	-	284349
Profit/Loss after tax	9543656	5806919
Add: Balance brought forward from last year	(57217467)	(61863002)
Less: Transfer to Special Reserve (Under section 45-IC of Reserve Bank of India Act, 1934)	1908731	1161384
Balance Carried Forward	(49582542)	(57217467)

DIVIDEND

No Dividend was declared for the financial year 2017-18.

TRANSFER TO RESERVES

The Company has transferred Rs. 1908731 to Special Reserve in compliance with Section 45-IC of the RBI Act, 1934.

STATE OF COMPANY'S AFFAIRS AND FUTURE PROSPECTS

Your Directors are optimistic about company's business and hope for better performance with increased revenue in next year.

CHANGE IN THE NATURE OF BUSINESS

There has been no change in the nature of the business of the company during the year under review.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company as there has been no industrial activity during the period under review. There was no foreign exchange inflow or outflow during the year under review.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company has defined Risk Management framework to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuous basis.

The Risk Management Policy provides for identification of risk, assessment and procedures to minimize risk.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, during the year have been disclosed in the "Notes" to the Financial Statements for the F.Y. 2017-2018.

STATUTORY AUDITORS

M/s. S.K. Agrawal & Co., Chartered Accountants retire at the ensuring annual general meeting and being eligible offer themselves for reappointment. The Company has obtained a certificate from them to the effect that their reappointment, if made would be in conformity with section 139 and 141 of the Companies Act, 2013 and Companies (Audit & Auditors) Rules, 2014.

The Board therefore recommends the same appointment for a term of one year for your approval from the commencement of this Annual General Meeting to the commencement of next Annual General Meeting to be held in the year 2019 at such terms and conditions as may be mutually decided.

The Auditors' Report does not contain any qualification, reservation or adverse remark.

SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and rules made thereunder, the Board has appointed Ms. Megha Modi Company Secretary in Practice (Membership no ACS-39088) as the Secretarial Auditor of the Company. The Secretarial Audit Report for the Financial Year ended 31st March, 2018 is annexed herewith as "**Annexure I**".

INTERNAL AUDITOR

In compliance with the provisions of Section 138 read with rule 13(1) (b) of the Companies (Accounts) Rules, 2014 the Company has appointed Saraf & Chandra LLP as the Internal Auditors of the company for the F.Y. 2017-18.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Statutory Auditors in their report. The Report of the Secretarial Auditors also does not contain any qualification.

EXTRACT OF ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 in prescribed Form MGT-9 is furnished in "**Annexure II**" and is attached to this Report.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

During the Financial Year 2017-18 Eight (8) meetings of the Board of Directors of the Company were held. The dates on which meetings are held are 28th April 2017, 30th May 2017, 8th August 2017, 13th November 2017, 20th November 2018, 20th December 2017 31st January 2018, and 12 February 2018. The intervening gap between the Board Meetings was within the period prescribed under the Companies Act, 2013.

Composition and attendance of the Directors at the meeting:

Name of the Directors	Category of Directors	No. of Board Meetings attended	
		Original	Adjourned
Mr. Dhiraj Agarwal	Non-Executive Director	8	-
Mr. Gautam Kumar Das	Manager	7	-
Mr. Pramod Bajoria	Executive Director	8	-
Mrs. Vineeta Poddar	Non- Executive Director	7	-
Mr. Rishi Bhardwaj	Non- Executive Director	8	-
Mrs. Divya Agarwal	Executive Director	8	-

Mrs. Mina Bansal	Non- Executive Director	4	-
Mrs. Jagdamba Kedia	Non- Executive Director (w.e.f 20.12.2018)	2	-

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement that:

1. in the preparation of the annual accounts for the financial year ended 31st March, 2018, the applicable accounting standards have been followed along with proper explanation relating to material departures;
2. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the as at March 31, 2018 and of the profit or loss of the company for the year;
3. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. the directors have prepared the annual accounts on a going concern basis;
5. the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;
6. the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate & operating effectively.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has in place an adequate Internal Financial Control System, commensurate with the size and complexity of the nature of its business. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and to fix their remuneration. The Company's Remuneration Policy is available on the Company's website at www.deevecommercial.com and forms a part of this Report of the Directors as **Annexure -III**.

CERTIFICATE ON CORPORATE GOVERNANCE

As required by SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the certificate on corporate governance is enclosed as **ANNEXURE-IV** to the Board's report

DECLARATION BY INDEPENDENT DIRECTORS

The company has received declarations from all the Independent Directors of the company confirming that they meet the criteria of Independence as laid down under Section 149(6) of the Companies Act, 2013.

FAMILIARISATION PROGRAMMES UNDERTAKEN FOR INDEPENDENT AUDITORS

The Independent Auditors are familiarized with the Company, their roles, their rights, responsibilities in the Company, nature of industry in which the Company operates, business model of the Company, etc. On appointment, the Independent Director is issued a Letter of Appointment setting out in detail, the terms of appointment, duties and responsibilities. Each newly appointed Independent Director is taken through a formal induction program on the Company's operations and other important aspects.

DEPOSITS:

During the year under review, the Company has not accepted any deposits from the public within the meaning of Section 73 of the Companies Act, 2013 and rule framed thereunder. There were no unclaimed or unpaid deposits as on March 31, 2018.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr. Dhiraj Agarwal (DIN: 00083118), Director of your Company retires at the ensuing Annual General Meeting and, being eligible, offers himself for reappointment.

Pursuant to the provisions of the Section 161 of the Companies Act, 2013, Ms. Jagdamba Kedia (DIN: 07610293) be and is hereby appointed as an Additional Director on the Board of the Company w.e.f. 20th December, 2017, who shall hold office upto the date of the ensuing Annual General Meeting of the Company".

Pursuant to the provisions of the Section 164 of the Companies Act, 2013, Ms. Mina Bansal (DIN: 00530420), Independent Director of the Company resigns with effect from 20th November, 2018

The resignation of Ms. Shreya Bhutra from the post of Company Secretary has been accepted with effect from 31st January, 2018.

MANAGERIAL REMUNERATION

The information required pursuant to Section 197(12) read with Rule 5(1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is attached here as **ANNEXURE V** and forms a part of the Directors' Report.

RBI GUIDELINES FOR NON-BANKING FINANCIAL COMPANIES

The Company has observed all the prudential norms prescribed by the Reserve Bank of India. The Schedule as required in terms of Paragraph 13 of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2015 is annexed herewith.

PREVENTION OF INSIDER TRADING

Your Company has adopted a Code of Conduct for prevention of Insider Trading in compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015. All Directors, employees and other designated persons, who could have access to unpublished price sensitive information of the Company are governed by this Code.

The trading window for dealing with equity shares of the Company is duly closed during declaration of financial results and occurrence of any other material events as per the code. During the year under review there has been due compliance with the code.

GENERAL DISCLOSURES

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- Issue of equity shares with differential rights as to dividend, voting or otherwise.
- Issue of Sweat equity shares.

- Your Company does not have any scheme of provision of money for the purchase of its own shares by employees or by trustees for the benefit of employees.
- There was no revision in the Financial Statements.
- There was no change in the nature of business.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

Pursuant to the provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 the Company has constituted an Audit

Committee comprising of Mrs. Vineeta Poddar, Mrs. Mina Bansal (till 20.11.2018) Mrs. Jagdamba Kedia (from 20.12.2018), Mrs. Divya Agarwal and Mr. Rishi Bhardwajas members. The Company has formulated a Vigil Mechanism as required under Section 177 of the Companies Act, 2013.

DISCLOSURE OF COMPOSITION OF NOMINATION & REMUNERATION COMMITTEE

The committee's constitution and term of reference are in compliance with provision of section 178(5) of companies act 2013 read with the Regulation 20 of SEBI (Listing Obligation and Disclosures Requiriements) Regulation, 2015. The Committee Primarily consist, Mr. Rishi Bharadwaj, Mrs. Divya Agarwal Mrs. Vineeta Poddar and Mrs Mina Bhansal (till 20.11.2018)Mrs. Jagdamba Kedia (From 20.12.2018) as members.

The committee's constitution and term of reference are in compliance with provision of section 178 of companies act 2013 read with the Regulation 19 of SEBI (Listing Obligation and Disclosures Requiriements) Regulation, 2015. The Committee Primarily consist Mrs. Vineeta Poddar, Mrs. Mina Bansal ,Mrs Jagdamba Kedia, Mrs. Divya Agarwal and Mr. Rishi Bhardwaj as members

POLICY ON PREVENTION OF SEXUAL HARRASSMENT

The Company has adopted a Policy on Prevention of Sexual Harassment of Women at Workplace in accordance with the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013.

SHARE CAPITAL

During the year under review, there has been no change in the share capital of the company.

NON-SYSTEMICALLY IMPORTANT NON BANKING FINANCIAL (NON - DEPOSIT ACCEPTING OR HOLDING) COMPANIES PRUDENTIAL NORMS (RESERVE BANK) DIRECTIONS, 2015

In terms of paragraph 13 of the NBFC Regulations, the particulars as applicable to the Company, are appended to the Balance Sheet.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

CORPORATE GOVERNANCE

Pursuant to Regulation 34 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges, the report on Corporate Governance and Management Discussion & Analysis forms part of the Annual Report. The Certificate from the Secretarial Auditor of the company confirming compliance with the conditions of Corporate Governance as stipulated under Schedule V of Regulation 34 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 also constitute an integral part of the Annual Report.

LISTING

The shares of the company are listed on the following stock exchanges:

The Calcutta Stock Exchange Limited

Listing Department
7, Lyons Range
Kolkata - 700 107

LISTING FEES

The Company has paid the Annual Listing Fees for the Financial Year 2017-18 to the Stock Exchange.

ACKNOWLEDGEMENT

Your Directors take the opportunity of placing their sincere appreciation to the Central Government, State Government, Banks, Financial Institutions, employees, associates, consultants and members of the company for their valuable guidance and support. The Board expects to receive their continued support in the future as well.

For and on behalf of the Board of Directors



Pramod Bajoria
Director
(DIN: 02725678)



Dhiraj Agarwal
Director
(DIN: 00083118)

Registered Office:

Delux Centre, 157C Lenin sarani,
3rd Floor, Room No.:308
Kolkata- 700 013
Phone No. 66136264, Tele Fax: 66136242
E-mail: deveecommercial@gmail.com
Website: www.deveecommercial.com
Dated: 30th May, 2018

MANAGEMENT DISCUSSION AND ANALYSIS

General Scenario

The country witnessed historic changes in terms of the passage of the Goods and Services Tax (GST) Bill and demonetization during the year which altered the landscape of the industry and outlook for the economy. Coupled with the Government's focus on digitisation and the thrust on housing as a sector to revive the economy, the long term outlook looks positive though the year gone by was adversely impacted. The overall GDP witnessed moderation during the year, and the second half of the year witnessed a pronounced effect in this regard. While the year began on an optimistic note, the growth rates continued to be scaled down particularly following the demonetization and the low credit offtake. Against the medium term and long term inflation expectation of below 5%, the inflation hovered marginally above 5% during the year. However inherent inflationary pressures continued due to which the RBI could reduce the Repo rate by 50 bps only during the year over two tranches. The disruption caused by the demonetization move of the government resulted in excess liquidity with the Banks. Banks opted for lower lending rates linked to MCLR which again proved disruptive though the consumer had good reason to rejoice.

Segment wise or Product wise performance

At present, the Company has no separate Geographical as well as Business Segment

Opportunities & Threats

Your company has in place suitable mechanisms to effectively reduce such risks. All these risks are continuously analysed and reviewed at various levels of management through an effective information system. The company is also facing risk of heavy ups and down in stock market which can be minimize due to risk management system of our company.

Outlook, Risks & Concerns

The Company is exposed to specific risks that are particular to its businesses and the environment within which it operates, including capital market volatility, economic cycle, and credit risk. The Company manages these risks by maintaining a conservative financial profile and by following prudent business and risk management policies.

Internal Control Systems

The Company has set in place adequate systems and procedures to effectively run and manage its operations

Risk Management

The company is not required to formulate the Risk Management Committee but it has laid down a well-defined risk management mechanism covering the risk analysis, risk exposure and risk mitigation process. It has in place the Risk Management Policy, which carries out to identify, evaluate, manage and monitor the business and no- business risk. The board periodically reviews the risk and suggests steps to be taken to control and mitigate the same. The policy identifies and asses the key risk area, monitor and report compliance and effectiveness of the policy and procedure. The purpose of this policy is to address unanticipated and unintended losses to the human resources, financial assets and property of the Organization without unnecessarily limiting the activities that advance the Organization's mission and goals.

Annexure-II
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. Registration and other details :-

1.	CIN	L51109WB1983PLC035918
2.	Registration Date	23/02/1983
3.	Name of the Company	DEEVEE COMMERCIALS LIMITED
4.	Category/Sub-category of the Company	NBFC /Public Company/Limited by shares
5.	Address of the Registered office & contact details	Delux Centre, 157C Lenin Sarani, 3rd Floor, Room No.:308 Kolkata - 700001 Email id.- deeveecommercial@gmail.com website: www.deeveecommercial.com Contact No. - 033-2292- 6807
6.	Whether listed company	Yes[(Calcutta Stock Exchange) (Scrip Code: 14086)]
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Maheswari Datametics Pvt Ltd 23, R. N. Mukherjee Road,, 5th Floor, Kolkata-700001 Kolkata - 700001 Ph No: 22435029, 22435809

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Interest Income	64199	100.00%

III. Particulars of Holding, Subsidiary and Associate Company(s)

SN	Name of Company	Address of the Company	CIN	Holding / Subsidiary/ Associate	% of shares held	Applicable Section
None as such						

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders		No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.	PROMOTERS									
(1)	Indian									
	a) Individual / HUF	0	0	0	0.000	0	0	0	-	-
	b) Centran Government	0	0	0	0.000	0	0	0	-	-
	c) State Government	0	0	0	0.000	0	0	0	-	-
	d) Bodies Corporate	570210	3932945	4503155	73.380	570210	3932945	4503155	73.380	0.000
	e) Banks / Financial Institutions	0	0	0	0.000	0	0	0	-	-
	f) Any Other	0	0	0	0.000	0	0	0	-	-
	Sub-total (A)(1)	570210	3932945	4503155	73	570210	3932945	4503155	73	0.000
(2)	Foreign									
	a) NRIs - Individuals	0	0	0	-	0	0	0	-	-
	b) Other - Individuals	0	0	0	0.000	0	0	0	-	-
	c) Bodies Corporate	0	0	0	0.000	0	0	0	-	-
	d) Banks / Financial Institutions	0	0	0	0.000	0	0	0	-	-
	e) Any Other	0	0	0	0.000	0	0	0	-	-
	Sub-total (A)(2)	-	-	-	-	-	-	-	0.000	0.000
	Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	570210	3932945	4503155	73	570210	3932945	4503155	73	0

B.	PUBLIC SHAREHOLDING									
(1)	Institutions									
	a) Mutual Funds	-	-	-	0.000	-	-	-	0.000	0.000
	b) Banks / Financial Institutions	-	-	-	0.000	-	-	-	0.000	0.000
	c) Central Governments	-	-	-	0.000	-	-	-	0.000	0.000
	d) State Governments	-	-	-	0.000	-	-	-	0.000	0.000
	e) Venture Capital Funds	-	-	-	0.000	-	-	-	0.000	0.000
	f) Insurance Companies	-	-	-	0.000	-	-	-	0.000	0.000
	g) Foreign Institutional Investors (FII)	-	-	-	0.000	-	-	-	0.000	0.000
	h) Foreign Venture Capital Funds	-	-	-	0.000	-	-	-	0.000	0.000
	i) Others (Specify)	-	-	-	0.000	-	-	-	0.000	0.000
	Sub-total (B)(1)	-	-	-	0.000	-	-	-	0.000	0.000
(2)	Non-Institutions									
	a) Bodies Corporate									
	i) Indian	0	1522331	1522331	24.810	0	1522331	1522331	24.810	0.000
	ii) Overseas	0	0	0	0.000	0	0	0	-	-
	b) Individuals	0	0	0	0.000	0	0	0	-	-
	i) Individual shareholders holding nominal share capital upto Rs 1 lakh	-	2750	2750	0.040	-	2750	2750	0.040	0.000
	ii) Individual shareholders holding nominal share capital in excess of Rs 1 l	0	108500	108500	1.770	0	108500	108500	1.770	0.000
	c) Others Specify	0	0	0	0.000	0	0	0	-	-
	1. NRI	0	0	0	0.000	0	0	0	-	-

2. Overseas Corporate Bodies	0	0	0	0.000	0	0	0	-	-
3. Foreign Nationals	0	0	0	0.000	0	0	0	-	-
4. Clearing Members	0	0	0	0.000	0	0	0	-	-
5. Trusts	0	0	0	0.000	0	0	0	-	-
6. Foreign Bodies - D.R.	0	0	0	0.000	0	0	0	-	-
Sub-total (B)(2)	0	0		27	0	0	1633581	27	0.000
Total Public Shareholding (B) = (B)(1)+(B)(2)	0	1633581	1633581	27	0	1633581	1633581	27	0.000
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.000	0	0	0	-	-
GRAND TOTAL (A+B+C)	570210	5566526	6136736	100	570210	5566526	6136736	100	0.000

DEEVEE COMMERCIALS LTD**B. Shareholding of Promoters**

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% of change in shareholding during the year
		No. of Shares	% of total shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total shares of the company	% of Shares Pledged/encumbered to total shares	
1	KARAN BUSINESS PRIVATE LIMITED	585145	9.535	0.000	585145	9.535	0.000	0.000
2	EPL SECURITIES LIMITED	584450	9.524	0.000	584450	9.524	0.000	0.000
3	ZEN BUSINESS PVT LTD	571450	9.312	0.000	571450	9.312	0.000	0.000
4	SHENA ENCLAVE PVT LTD	570210	9.292	0.000	570210	9.292	0.000	0.000
5	SHENA NIKETAN PVT LTD	565950	9.220	0.000	565950	9.220	0.000	0.000
6	SHENA ABASHAN PVT LTD	553650	9.022	0.000	553650	9.022	0.000	0.000
7	SHENA GARDENS PVT TD	515300	8.400	0.000	515300	8.400	0.000	0.000
8	NEWWAY CONSTRUCTIONS LTD	557000	9.077	0.000	557000	9.077	0.000	0.000
	TOTAL	4503155	73.38	0	4503155	73.38	0	0

DEEVEE COMMERCIALS LTD.

C. Change in Promoter's Shareholding

Sl No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	KARAN BUSINESS PVT LTD				
	a) At the Beginning of the Year	585145	9.540	585145	9.54
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year	585145	9.540	585145	9.54
2	EPL SECURITIES LTD				
	a) At the Beginning of the Year	584450	9.520	584450	9.52
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year	584450	9.520	584450	9.52
3	SHENA ABASAN PVT LTD				
	a) At the Beginning of the Year	553650	9.020	553650	9.02
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year	553650	9.020	553650	9.02
4	SHENA GARDENS PVT LTD				
	a) At the Beginning of the Year	515300	8.400	515300	8.4
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year	515300	8.400	515300	8.4
5	NEWWAY CONSTRUCTIONS LTD				
	a) At the Beginning of the Year	557000	9.0765	557000	9.07
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year	557000	9.077	557000	9.07

6	ZEN BUSINESS PVT LTD				
	a) At the Begining of the Year	571450	9.310	571450	9.31
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year	571450	9.310	571450	9.31
7	SHENA ENCLAVE PVT LTD				
	a) At the Begining of the Year	570210	9.290	570210	9.29
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year	570210	9.290	570210	9.29
8	SHENA NIKETAN PVT LTD				
	a) At the Begining of the Year	565950	9.220	565950	9.22
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year	565950	9.220	565950	9.22
	TOTAL	4503155	73	4503155	73

DEEVEE COMMERCIALS LTD.

D. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holder of GDRs and ADRs) :

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	OM PRAKASH KALAWATI				
	a) At the Beginning of the Year	600	0.010	600	0.01
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year	600	0.010	600	0.01
2	SUMIT KUMAR AGARWAL				
	a) At the Beginning of the Year	400	0.010	400	0.01
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year	400	0.010	400	0.01
3	BANWARI LAL MITTAL				
	a) At the Beginning of the Year	108500	1.770	108500	1.77
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year	108500	1.770	108500	1.77
4	MURLI CHEMICALS LTD				
	a) At the Beginning of the Year	16000	0.260	16000	0.26
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year	16000	0.260	16000	0.26
5	MURLI CHEMICALS LTD				

DEEVEE COMMERCIALS LTD.

D. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holder of GDRs and ADRs) :

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	OM PRAKASH KALAWATI				
	a) At the Beginning of the Year	600	0.010	600	0.01
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year	600	0.010	600	0.01
2	SUMIT KUMAR AGARWAL				
	a) At the Beginning of the Year	400	0.010	400	0.01
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year	400	0.010	400	0.01
3	BANWARI LAL MITTAL				
	a) At the Beginning of the Year	108500	1.770	108500	1.77
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year	108500	1.770	108500	1.77
4	MURLI CHEMICALS LTD				
	a) At the Beginning of the Year	16000	0.260	16000	0.26
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year	16000	0.260	16000	0.26
5	MURLI CHEMICALS LTD				

DEEVEE COMMERCIALS LTD.

Shareholding of Directors and Key Managerial Personnel

Sl. No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	a) At the Beginning of the Year	-	-	-	-
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year	-	-	-	-
	TOTAL				

V. INDEBTEDNESS -

Indebtedness of the Company including interest outstanding/ accrued but not due for payment				
Particulars	Secured Loan excluding deposits	Unsecured loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the Financial Year				
i) Principal Amount	-	550,000,000	-	550,000,000
ii) Interest due but not paid	-	13,611	-	13,611
iii) interest accrued but not due	-	-	-	-
Total(i+ii+iii)	-	550,013,611	-	550,013,611
Change in indebtedness during the financial year				
Addition				
	-	560,330,670	-	560,330,670
Reduction				
	-	600,881,684	-	600,881,684
Net Change				
	-	(40,551,014)	-	(40,551,014)
Indebtedness at the end of the financial year				
i) Principal Amount	-	500,000,000		500,000,000
ii) Interest due but not paid	-	8,168,075	-	8,168,075
iii) interest accrued but not due	-	1,294,521	-	1,294,521
Total (i+ii+iii)	-	509,462,596	-	509,462,596

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Particulars of Remuneration	Managing Director	Whole time Director	Manager	Total Amount
Gross salary				
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	55,000	55,000
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
Stock Option	-	-	-	-
Sweat Equity	-	-	-	-
Commission	-	-	-	-
- as % of profit	-	-	-	-
- others, specify...	-	-	-	-
Others, please specify	-	-	-	-
Total(A)	-	-	-	-
Ceiling as per the Act	-	-	55,000	55,000

B. Remuneration to other directors

Particular of Remuneration	Name of Directors			Total Amount
Independent Directors				
(a) Fee for attending the board & committee meetings	-	-	-	-
(b) commission	-	-	-	-
(c) Other, please specify	-	-	-	-
Commission	-	-	-	-
Others, please specify	-	-	-	-
Total (1)	-	-	-	-

Other Non-Executive Directors	-	-	-	-
Fee for attending board committee meetings	-	-	-	-
Commission	-	-	-	-
Others, please specify	-	-	-	-
Total (2)	-	-	-	-
Total (B)=(1+2)	-	-	-	-
Total Managerial	-	-	-	-
Remuneration	-	-	-	-
Overall Ceiling as per the Act				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Particulars of Remuneration	Key Managerial Personnel			
	CEO	CS	CF0	Total
Gross salary	-	-	-	-
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	56,000	8,036	64,036
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	NIL
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	NIL
Stock Option	-	-	-	NIL
Sweat Equity	-	-	-	NIL
Commission	-	-	-	NIL
- as % of profit	-	-	-	NIL
others, specify...	-	-	-	NIL
Others, please specify	-	-	-	NIL
Total	-	56,000	8,036	64,036


VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Brief	Details of Penalty / Punishment/ Compounding fees imposed	Authority	Appeal made,
	Description		[RD / NCLT/ COURT]	if any (give Details)
A. COMPANY				
Penalty				
Punishment		NIL		
Compounding				
B. DIRECTORS				
Penalty				
Punishment		NIL		
Compounding				
C. OTHER OFFICERS IN DEFAULT				
Penalty				
Punishment		NIL		
Compounding				

On Behalf of the Board of Directors

Date :30/05/2018
Place : Kolkata


Dhiraj Agarwal
Director
(DIN: 00083118)


Pramod Bajoria
Director
(DIN:02725678)

ANNEXURE-III

NOMINATION & REMUNERATION POLICY OF Deevee Commercials Limited

INTRODUCTION

The Company considers human resources as its invaluable assets. This policy on nomination & remuneration of Directors, Key Managerial Personnel (KMPs) and other employees has been formulated in terms of the provisions of the Companies Act, 2013 and the listing agreement in order to pay equitable remuneration to the Directors, Key Managerial Personnel (KMPs) and employees of the Company and to harmonize the aspirations of human resources consistent with the goals of the Company.

OBJECTIVE

The Key Objectives of the Committee would be:

- a) To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management.
- b) To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation.
- c) To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.

DEFINITIONS

- “**Board**” means Board of Directors of the Company.
- “**Company**” means “Deevee Commercials “
- “**Independent Director**” means a director referred to in Section 149 (6) of the Companies Act, 2013.
- “**Key Managerial Personnel**” (KMP) means
 - (i) CEO or the Managing Director or the Manager
 - (ii) Company Secretary
 - (iii) Whole-time Director
 - (iv) CFO
 - (v) Such other officer as may be prescribed
- “**Nomination and Remuneration Committee**” shall mean a Committee of Board of Directors of the Company, constituted in accordance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement.
- “**Policy or This Policy**” means, “Nomination and Remuneration Policy.”
- “**Remuneration**” means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961.
- “**Senior Management**” mean personnel of the Company who are members of its core management team excluding Board of Directors. This would include all members of management one level below the executive directors, including all the functional heads.

POLICY FOR APPOINTMENT OF DIRECTORS, KMPs AND SENIOR MANAGEMENT

Appointment criteria and qualifications:

1. The Committee shall identify and ascertain the integrity, qualification, expertise and

experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.

2. A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient / satisfactory for the concerned position.

Term / Tenure:

1. Managing Director/Whole-time Director/Manager (Managerial Person): -
The Company shall appoint or re-appoint any person as its Managerial Person for a term not exceeding five years at a time.
2. An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re- appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report. No Independent Director shall hold office for more than two consecutive terms, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.
3. A whole-time KMP of the Company shall not hold office in more than one Company except in its subsidiary company at the same time.

Evaluation:

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management at regular intervals.

POLICY RELATING TO REMUNERATION FOR DIRECTORS, KMPs AND OTHER EMPLOYEES

General

1. The remuneration/compensation/commission etc. to Directors will be determined by the Committee and recommended to the Board for approval.
2. The remuneration & commission paid to the Managing Director shall be in accordance with the provisions of the Companies Act, 2013, and the rules made there under.

Remuneration to Non-Executive/Independent Directors

The remuneration payable to each Non-executive Director is based on the remuneration structure as determined by the Board, and is revised from time to time, depending on individual contribution, the Company's performance, and the provisions of the Companies Act, 2013 and the rules made there under.

DEVIATIONS FROM THIS POLICY

Deviations on elements of this policy in extraordinary circumstances, when deemed necessary in the interests of the Company, will be made if there are specific reasons to do so in an individual case.

ANNEXURE-IV

CORPORATE GOVERNANCE REPORT

The Directors present the Company's Report on Corporate Governance for the year ended March 31, 2018.

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Your Company is always committed to good Corporate Governance and application of best management practices for safeguarding the interest of all stakeholders. Strict adherence to the principles of fairness, transparency, professionalism, accountability and propriety in total functioning of the Company, are pre-requisites for attaining sustainable growth in this competitive corporate world. Your company seeks to focus on regulatory compliances, complying with all the provisions of listing agreement and applicable Corporate Governance Norms with all the modifications within the prescribed time, thereby giving stress on essential pre-requisites of corporate governance.

A Report on compliance with the principles of Corporate Governance as prescribed in The Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI Regulations") is given below.

ETHICS POLICIES

We strive to conduct our business and strengthen our relationships in a manner that is dignified, distinctive and responsible. Therefore, we have adopted various codes and policies to carry out our duties in an ethical manner. Some of these codes and policies are:

- Code for Board of Directors and Board Committees
- Code of Business Conduct and Ethics for Directors / Management Personnel
- Code of Conduct for Prohibition of Insider Trading

BOARD OF DIRECTORS (BOARD)

Introduction

In keeping with the commitment of the management for the principle of integrity and transparency in business operations for good corporate governance, the Company's policy is to have an appropriate blend of executive and independent directors to maintain the independence of the Board. The main role of Board is to take right decision to safeguard and enhance shareholders value. The Board periodically evaluates the need for change in its composition and size and selects members to fill Board vacancies and nominating candidates for election by the members at the Annual General Meeting.

Composition and Category of Directors

The Board of Directors of your Company as on 31st March 2018 consisted of five Directors as under:

- Two Executive Director
- One Non Executive Director
- Three Non Executive Independent Director.
- One Chief Financial Officer
- One Manager

Attendance of each Director at the Board Meetings/last AGM, Directorship and Chairmanship/ Membership in other Board/ Board Committees

Name and category of the Directors on the Board, their attendance at Board Meetings held during the financial year ended 31st March 2018, number of Directorships and Committee Chairmanships/Memberships held by them in other public limited companies are given below. Other Directorships do not include alternate Directorships, Directorships in Private Limited Companies and Companies under Section 8 of the Companies Act, 2013 and of the Companies incorporated outside India. Chairmanship/ Membership of Board Committees relates to only Audit and Stakeholders Relationship Committees.

Name of the Director & DIN No.	Category	Number of Board Meeting		Whether attended last AGM held on 23 th September, 2017	Number of Directorship(s) held in public listed companies (including Deevee Commercial Limited)*	No. of Committee Positions held in public listed companies (including Deevee Commercial Limited)	
		Held during the year	Attended			As Chairman	As Member
Mr. Dhiraj Agarwal (DIN 00083118)	Director	8	8	Yes	03	--	--
Mr.Pramod Bajoria (DIN 02725678)	Director	8	8	Yes	05	--	--
Mrs.Vineeta Poddar (DIN 03628583)	Non-Executive/ Independent Director	8	8	Yes	03	03	03
Mr. Rishi Bhardwaj (DIN 05162553)	Non Executive Independent Director	8	8	Yes	04	--	03
Mrs. Divya Agarwal (DIN:06937438)	Non Executive Director	8	8	No	02	--	03

Mrs. Jagdamba Kedia (DIN:07610293)(From 20.12.2018)	Non Executive Independent Director	2	2	No	03	---	03
Mrs. Mina Bansal (00530420) (Till 20.11.2018)	Non Executive Independent Director	4	4	No.	01	--	03

None of the Directors on the Board is a Member of more than 10 Committees or Chairman/Chairperson of more than 5 Committees across all the Companies in which he/she is a Director. The Directors have made necessary disclosures regarding Committee positions held in other public limited companies in terms of Regulation 26(1) & (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Number & Dates of Board Meetings

Eight Board Meetings were held during the year and the gap between two meetings did not exceed 120 days. The dates on which the Board Meetings were held are as follows:

During the Financial Year 2017-18, 8(Eight) Meetings of Board of Directors were held on 28th April, 2017, 30th May, 2017, 8th August 2017, 13th November, 2017, 20th November, 2018, 20th December, 2017 31st January, 2018, and 12 February, 2018.

Disclosure of relationships between Directors

No Director is related to any other Director on the Board in terms of the definition of 'relative' given under the Companies Act, 2013.

Familiarization Programme

The Board members are provided with necessary documents, reports and internal policies to enable them to familiarize with the Company's procedures and practices. Periodic presentations are made at the Board and Board Committee Meetings, on business and performance updates of the Company, global business environment, business strategy and risks involved. Detailed presentations on the Company's business segments were made at the separate meetings of the Independent Directors held during the year. Web link giving the details of Familiarization Programme imparted to Independent Directors at https://www.scintilla.co.in/familiarisation_programme.html.

Board Agenda

The meetings of the Board are governed by a structured agenda. The agenda papers are circulated in advance before each meeting to all the Directors. All Board members have access to accurate, relevant and timely information to fulfill their responsibilities. The Board members in consultation with the Chairman may bring up other matters for consideration at the Board meetings.

Information Placed Before The Board

Necessary information as required under the Companies Act and the Listing Agreement/SEBI Listing Regulations as applicable have been placed before and reviewed by the Board from time to time. The Board also periodically reviews compliance by the Company with the applicable laws/statutory requirements concerning the business and affairs of the Company.

CODE AND POLICIES

The Board has adopted all applicable codes and policies as per the requirement of the Companies Act, 2013, SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Listing Agreement/SEBI Listing Regulations. The requisite codes and policies are posted on the Company's website at www.deeveecommercial.com and references to these codes and policies have been given elsewhere in this Report.

CODE OF CONDUCT

As a member of Deevee Commercial Limited, the Company had adopted Deevee Commercial Code of Ethics as the Code of Conduct for all its employees including its Executive Directors. Deevee Commercial Code of Ethics anchors ethical and legal behavior within the organization. The aforesaid Codes are available on the Company's website at www.deeveecommercial.com. All Directors and senior management personnel of the Company as on 31st March, 2018 have individually affirmed their compliance with the applicable Code of Conduct.

During previous year, pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Board of the Company formulated Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information to ensure timely and adequate disclosure of price sensitive information to the Stock Exchange(s). The same is also posted on the website of the Company at www.deeveecommercial.com.

COMMITTEES OF THE BOARD

As on 31st March 2018, the Company had three committees of the Board of Directors – Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.

The minutes of all Board and Committee meetings are placed before the Board and noted by the Directors at the Board meetings. The role, composition and terms of reference of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee including the number of meetings held during the year ended and the related attendance are as follows:

AUDIT COMMITTEE

The Audit Committee of the Board comprises of 3 Independent Directors. The Members of the Audit Committee have wide exposure and knowledge in area of finance and accounting. The role and terms of reference of the Audit Committee covers the areas mentioned under Regulation 18 of Listing Regulations and Section 177 of the Companies Act, 2013. The Audit Committee, inter alia, provides reassurance to the Board on the existence of an effective internal control environment.

Brief descriptions of the terms of reference of the Audit Committee are as follows:

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of statutory auditors of the company;
3. Approval of payment to statutory auditors for any other services rendered by them;
4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013;
 - Changes, if any, in accounting policies and practices and reasons for the same;

- Major accounting entries involving estimates based on the exercise of judgment by management;
 - Significant adjustments made in the financial statements arising out of audit findings;
 - Compliance with listing and other legal requirements relating to financial statements;
 - Disclosure of any related party transactions;
 - Qualifications in the draft audit report;
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
 6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
 7. Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
 8. Approval or any subsequent modification of transactions of the company with related parties;
 9. Scrutiny of inter-corporate loans and investments;
 10. Valuation of undertakings or assets of the company, wherever it is necessary;
 11. Evaluation of internal financial controls and risk management systems;
 12. Reviewing, with the management, performance of statutory auditor internal adequacy of the internal control systems;
 13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
 14. Discussion with internal auditors of any significant findings and follow up there on;
 15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
 16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
 17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
 18. To review the functioning of the Vigil Mechanism and Whistle Blower mechanism;
 19. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
 20. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.
 21. Reviewing the following information:
 - Management discussion and analysis of financial condition and results of operations;
 - Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;
 - Management letters / letters of internal control weaknesses issued by the statutory auditors;
 - Internal audit reports relating to internal control weaknesses; and
 - Reviewing the appointment, removal and terms of remuneration of the Chief internal auditor.

Composition, Name of Members and Chairperson

The Audit Committee of the Board as on 31st March 2018 consisted of Mr. Rishi Bhardwaj Non-Executive Independent Director, Mrs. Divya Agarwal Non-Executive Director, Mrs. Mina Bansal Non-Executive Independent Director (till 20.11.2018), Mrs. Jagdamba Kedia Non-Executive Independent Director (from 20.12.2018) and Mrs. Vineeta Poddar Non-Executive Independent Director, having adequate financial and accounting qualification and expertise, is the Chairman of the Audit Committee. The other Members of the Committee are also financially literate.

Meetings and attendance during the year

The particulars of meetings attended by the Members of the Audit Committee during the financial year ended 31st March 2018 are given below

Name of the Director	Category	No. of Meetings	
		Held during the year	Attended during the year
Mr. Rishi Bhardwaj Chairman	Non-Executive Independent Director	4	4
Mrs. Vineeta Poddar	Non-Executive Independent Director	4	4
Mrs. Divya Agarwal	Non-Executive Independent Director	4	4
Mrs. Jagdamba Kedia(from 20.12.2018)	Non-Executive Independent Director	4	1
Mrs. Mina Bansal(till 20.11.2018)	Non-Executive Independent Director	4	3

Four Meetings of the Audit Committee were held during the financial year ended 31st March 2018. The dates on which the Audit Committee Meetings were held are as follows:

30th May 2017, 8th August 2017, 13th November 2017 and 12th February 2018.

The representatives of Statutory Auditors are permanent invitees to the Audit Committee Meeting.

Mr. Rishi Bhardwaj, the Chairman was duly present in Annual General Meeting held on September 23, 2017.

All the meetings were held in such time that the gap between any two meetings did not exceed four months; thereby complying with the Companies Act, 2013.

NOMINATION & REMUNERATION COMMITTEE

Brief description of terms of reference

The role and principal terms of reference of the Nomination and Remuneration Committee in terms of Section 178 of the Companies Act, 2013 and Regulation 19 of Listing Regulations are as follows:

(i) to identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board for their appointment/removal.

(ii) formulate criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy relating to the remuneration for the Directors, Key Managerial Personnel and other Employees;

(iii) formulation of criteria for evaluation of performance of Independent Directors and the Board of Directors;

(iv) to carry out evaluation of every Director's performance;

(v) to devise a policy on Board diversity;

(vi) whether to extend or continue the term of appointment of Independent Director on the basis of performance evaluation of Independent Directors.

Composition, Name of Members and Chairperson

The Nomination and Remuneration Committee of the Board as on 31st March 2018 comprised of Mr. Rishi Bhardwaj, a Non-Executive Independent Director, as the Chairman, Mrs. Divya Agarwal Non- Executive Director, Mrs. Vineeta Poddar Non-Executive Independent Director, Mrs Mina Bansal Non-Executive Independent Director, Mrs Jagdamba Kedia Non-Executive Independent Directors as its Members.

Meetings and attendance during the year

The particulars of meetings attended by the Members of the Nomination and Remuneration Committee during the financial year ended 31st March 2018 are given below

Name of the Director	Category	No. of Meetings	
		Held during the year	Attended during the year
Mr. Rishi Bhardwaj	Non-Executive Independent Director	1	1
Mrs. Vineeta Poddar	Non-Executive Independent Director	1	1
Mrs. Divya Agarwal	Non-Executive Director	1	1
Mrs. Mina Bansal	Non-Executive Independent Director	1	1
Mrs. Jagdamba Kedia	Non-Executive Independent Director	0	0

Three Meetings of the Nomination & Remuneration Committee were held during the financial year ended 31st March 2018. The dates on which the Nomination & Remuneration Committee were held is as follows:

10th April, 2017

Performance evaluation criteria for Independent Directors

The Nomination and Remuneration Committee at its Meeting held on 10th April, 2017 had considered and adopted the indicative criterion for evaluation of performance of the Board of Directors and the Independent Directors issued by Securities Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/CFD/CMD/ CIR/P/2017/004 dated January 5, 2017 in terms of the requirements of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Pursuant to the adoption of the new criterion for evaluation of performance of the Board of Directors and the Independent Directors, the Committee carried out the process of evaluation of the performance of every Director in accordance with its terms of reference and the requirements of Companies Act, 2013.

The performance of the Independent Directors is evaluated on the basis of the following parameters:-

General –

(a) Qualifications, (b) Experience, (c) Knowledge and Competency, (d) Fulfillment of functions, (e) Ability to function as a team, (f) Initiative, (g) Availability and attendance, (h) Commitment, (i) Contribution and (j) Integrity.

Additional criteria for Independent Director –

(a) Independence and (b) Independent views and judgment.

Meeting and attendance during the year

During the financial year ended 31st March 2018 one Meeting of the Independent Directors held on 10th April, 2017 and the attendances are as follows:

Name of the Director	Category	No. of Meetings	
		Held during the year	Attended during the year
Mr. Rishi Bhardwaj	Non-Executive Independent Director	1	1
Mrs. Vineeta Poddar	Non-Executive Independent Director	1	1
Mrs. Mina Bhansal	Non-Executive Independent Director	1	1
Mrs. Jagdamba Kedia	Non-Executive Independent Director	0	0

Mr. Vineeta Poddar was elected as the Lead Independent Director. In the meeting, the Directors reviewed the performance of Non-Independent Directors and the Board as a whole and further reviewed the performance of the Chairperson of the company taking into account the views of Executive Directors and Non-Executives Director and assessed the quality, quantity and the timeliness of flow of information between the Management and the Board.

REMUNERATION OF DIRECTORS

Pecuniary Relationship or transactions of the Non-Executive Directors/criteria of making payments to Non-Executive Directors

The Company has no pecuniary relationship or transaction with its Non-Executive & Independent Directors nor any payment of sitting fees to them for attending Board Meetings, Committee Meetings and separate Meeting of Independent Directors. Even they did not get any Commission for their valuable services to the Company.

Remuneration package/ Remuneration paid to Directors

The Executive Directors are not paid any Salary, & other Funds, Bonus and allowances and perquisites.

Non-Executive Directors and Independent Directors are not paid any sitting fees and commission.

STAKEHOLDERS RELATIONSHIP COMMITTEE

Brief description of terms of reference

- To approve all transfers (including transmission, transposition, remat) requests received.
- To review action taken on shareholder's grievances and to advise if any further action to be taken.
- To ensure that correspondence with the shareholders are promptly dealt with by the Company and no cases were pending as on 31st March, 2018.

Name of Non-Executive Director heading the Committee/Composition of the Committee

Stakeholder Relationship Committee of the Board as at 31st March 2018 consisted of Mrs. Vineeta Poddar, as the Chairman and Mrs. Divya Agarwal, Mr. Rishi Bhardwaj, Mrs. Mina Bansal (Till 20.11.2018) and Mrs. Jagdamba Kedia (from 20.12.2018) Directors were the other Members of the Committee.

Details of Shareholders'/Investors' Complaints

During the Financial Year ended 31st March 2018, Nil complaints were received from the Shareholders/Investors.

The details are as under

Opening as on 1st April 2017	Nil
Received during the year	Nil
Resolved during the year	Nil
Closing/Pending as on 31st March 2018	Nil

Meetings And Attendance During The Year

During the financial year one Meeting of the Stakeholders' Relationship Committee were held on 12th February, 2018 and the attendances of Members are as follows:

Name of the Director	Category	No. of Meetings	
		Held during the year	Attended during the year
Mr. Rishi Bhardwaj Chairman	Non-Executive Independent Director	1	1
Mrs. Vineeta Kedia	Non-Executive Independent Director	1	1
Mrs. Divya Agarwal	Non-Executive Independent Director	1	1
Mrs. Jagdamba Kedia	Non-Executive	1	1

	Independent Director		
Mrs. Mina Bansal	Non-Executive Independent Director	1	0

COMPLIANCE OFFICER

The company was not having the Company Secretary cum Compliance Officer during this period.

CORPORATE SOCIAL RESPONSIBILITY

Provision of Section 135 of the Companies Act, 2013 i.e. Corporate Social Responsibility is not applicable to the company.

MEANS OF COMMUNICATION

The Company regularly interacts with the Shareholders through multiple ways of communication such as Results announcement, Annual Report, and through Company's website and specific communications.

Quarterly Results/Newspaper wherein Results normally published

Quarterly, half-yearly and annual Results are published in prominent dailies which inter alia, include The Echoof India (English) and Arthik Lipi(Bengali) in the form prescribed by the Stock Exchanges in the Listing Regulations.

The Quarterly Results, Shareholding Pattern and all other corporate communication to the Stock Exchanges are filed through e-mail for dissemination on their respective websites

Website

The Financial Results are also made available on the website of the Company www.deeveecommercial.com. Information relating to the Company, its performance and Information Updates as and when made are displayed on the Company's website and also sent to the Stock Exchanges to enable them to put the same on their own websites.

GENERAL BODY MEETINGS

Location and time of last three Annual General Meeting:

Financial Year ended	Date	Time	Venue
31.03.2015	30.09.2015	11.00 A.M	16A Shakespeare Sarani, Kolkata-70001
31.03.2016	30.09.2016	11.00 A.M	16A Shakespeare Sarani, Kolkata-70001
31.03.2017	23.09.2017	11:00 A.M.	16A Shakespeare Sarani, Kolkata-70001

GENERAL SHAREHOLDER INFORMATION

35th Annual General Meeting

Date and Time: 28th September, 2018(Friday) at 11:00 A.M

Venue: Delux Centre, 157C Lenin Sarani,3rd Floor, Room No.:308, Kolkata-700013

Financial Year:

1st April, 2017 to 31st March, 2018

Book Closure

The Register of Members and Share Transfer Register will remain closed from Friday 21st September, 2018 to Friday, 28th September, 2018 (both days inclusive).

Financial calendar

Financial year: April 1, 2017 to March 31, 2018

The Board Meetings for approval of financial results for financial year 2017-18 were held on the following dates:

First quarter results	August 8, 2017
Second quarter results	November 13, 2017
Third quarter results	February 13, 2018
Fourth quarter and annual results	May 31, 2018

The tentative dates of the Board meetings for consideration of quarterly and annual financial results for the financial year 2018-19 are as follows:

First quarter results	On or before August 18, 2018
Second quarter results	On or before November 13, 2018
Third quarter results	On or before February 13, 2019
Fourth quarter and annual results	On or before May 31, 2019

Name and address of Stock Exchanges/ Payment of annual Listing Fee

The Company's Shares are listed at the following Stock Exchanges and the Annual Listing Fees for the year 2018-2019 have been paid to all these Stock Exchanges.

Name and address of Stock Exchanges	
2.The Calcutta Stock Exchange Limited [CSE]	7 Lyons Range, Kolkata – 700001

Registrar and Share Transfer Agents

M/s Maheshwari Datamatics Pvt Ltd

23. R. N. Mukherjee Road, 5th Floor

Kolkata-700001

Phone No.: 2248-2248/2243-5029

Email: mdpldc@yahoo.com

Share Transfer System

The requests for transfer of shares held in physical mode should be lodged at the Corporate Office of the Company's Registrar & Share Transfer Agents, M/s. Maheshwari Datamatics Pvt. Ltd. (Registered with SEBI), 23 R. N. Mukherjee Road, 5th Floor, Kolkata-700001 or at the Registered Office of the Company. Share Transfers are registered and returned in the normal course within an average period of 14 days, if the transfer documents are found technically in order and complete in all respects. The Company conducts a weekly review of the functions of the Registrar and Share Transfer Agent for upgrading the level of service to the Shareholders. Weekly review is also conducted on the response to the Shareholders pertaining to their communication and grievances, if any

Shareholding Pattern as on 31st March, 2018

Category	No. of Shares	% of holding
Promoter & Promoter Group	4503155	73.38
Bodies Corporate	1522331	24.80
Individuals	111250	1.82
Total	6136736	100

Outstanding GDRs or ADRs or Warrants or any Convertible Instruments, conversion date and likely impact on equity:

The Company has not issued any GDRs or ADRs or Warrants or any convertible instruments.

Dematerialization of shares and liquidity

The Company's Shares form part of the SEBI's Compulsory Demat segment for all Shareholders/investors. The Company has established connectivity with the Depositories viz. Central Depository Services (India) Limited [CDSL] through the Registrar, M/s Maheshwari Datamatics Pvt Ltd, 23. R. N. Mukherjee Road, 5th Floor, Kolkata-700001. Requests for dematerializations of shares are processed and confirmations are given to the respective Depositories within the prescribed time.

Address for correspondence

Any assistance regarding Share transfers and transmission, change of address, non-receipt of share certificate/duplicate share certificate, demat and other matters for redressal of all share-related

complaints and grievances, the Members are requested to write to or contact the Registrar & Share Transfer Agents or the Share Department of the Company for all their queries or any other matter relating to their shareholding in the Company at the addresses given below:

i)The Company's Registered Office at:

Delux Centre, 157C Lenin sarani,
3rd Floor, Room No.:308
Kolkata- 700 013
Phone No. 033 2282 6807
E-mail: deeveecommercial@gmail.com
Website: www.deeveecommercial.com

ii)Registrar & Transfer Agent

Maheshwari Datamatics Pvt Ltd
23. R. N. Mukherjee Road, 5th Floor
Kolkata-700001
Phone No.: 2248-2248/2243-5029
Email: mdpldc@yahoo.com

OTHER DISCLOSURES

Disclosures on materially significant related party transactions having potential conflict: Nil.

Compliance of Laws & Regulations relating to Capital Markets

The Company has complied with all the mandatory requirements of the Stock Exchanges, SEBI and other statutory authorities on all matters related to capital markets during the financial year.

Whistle Blower Policy/Vigil Mechanism

The Company has a Whistle Blower Policy, which is available at the Company's website at the web link `javascript:doPostBack('GridView1$ctl26$LinkButton1',")` and no personnel has been denied access to the Audit Committee.

Accounting treatment in preparation of financial statements

The Company followed the guidelines as laid down in the Accounting Standards, prescribed by the Institute of Chartered Accountants of India, for the preparation of the financial statements and there is no deviation from it in general.

The Company has adopted a policy for determining material subsidiaries and the same is disclosed at the Company's website at www.deeveecommercial.com

The Company's Remuneration Policy was adopted by the Nomination & Remuneration Committee and has been attached in Director's Report.

CEO (Managing Director)/CFO certification


The CEO certification as required by Regulation 17(8) of SEBI(Listing and Disclosure Requirement) Regulations, 2015,of is enclosed at the end of the Report.

Report on Corporate Governance

The Quarterly Compliance Report has been submitted to the Stock Exchanges where the Company's equity shares are listed in the prescribed format as per SEBI Regulation duly signed by the Company Secretary or Managing Director.

Date: 30/05/2018
Place: Kolkata

For Deeve Commercials Limited


✓ **Pramod Bajoria**
Director
(DIN 02725678)

CEO / CFO CERTIFICATION

**The Board of Directors
M/s Deevee Commercials Limited**

Re: Financial Statement for the Financial Year 2017-2018 – Certification by Director

We, Dhiraj Agarwal director and Arindam Jha Chief Financial Officer of **M/sDeevee Commercials Limited** on the review of Financial Statements and Cash Flow Statement for the year ended 31st March, 2018 and to the best of my knowledge and belief, hereby certify that:

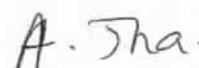
1. These statement do not contain any materially untrue statements or omit any material fact or contain statements that might be misleading;
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
3. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year ended 31st March, 2018 which is fraudulent, illegal or violative of Company's Code of Conduct.
4. We accept responsibility of establishing and maintaining internal control systems of the Company pertaining the financial reporting and we have disclosed to the auditors and the Audit Committee those deficiencies in the design and operation of such internal controls of which we am aware and the steps we have taken or propose to take to rectify these deficiencies.
5. We have indicated to the Auditors and the Audit Committee:
 - i. There have been no significant changes in internal control over financial reporting during the period.
 - ii. There have been no significant changes in accounting policies during the period.
 - iii. There have been no instances of significant fraud of which we have become aware and the involvement therein, of management or an employee having significant role in the Company's internal control systems over financial reporting.

**Place: Kolkata
Date: 30.05.2018**

For and on behalf of the Board



**Dhiraj Agarwal
Director**



**Arindam Jha
Chief Financial Officer**

ANNEXURE – V

PARTICULARS OF EMPLOYEES

1) REMMUNERATIO PAID TO DIRECTORS

S L · N o	NAME OF THE DIRECTOR	DESIGNATION	REMUNERATIO N IN F.Y 2017-18 (₹)
1	Mr. Dhiraj Agarwal	Director	NIL
2	Mr. Pramod Bajoria	Director	NIL
3.	Mrs.Vineeta Poddar	Director	NIL
4.	Mr. Rishi Bhardwaj	Director	NIL
5	Mrs. Divya Agarwal	Director	NIL
6	Mrs. Jagdamba Kedia	Director	NIL


2) REMMUNERATIO PAID TO KMP

S L	Name Of The Key Manegerial Personnel	Designation	Period	Remuneration In F.Y 2017-18 (₹ (Note)
1	Mr. Arindam Jha	CFO	12/02/2018 to 31/03/2018	8036
2	Miss. Shrey Bhutra	CS	01.06.2017 to 31.01.2018	56000
3.	Mr. Gautam Kumar Das	Manager	01.05.2017 to 31.03.2018	55000

Place: Kolkata
Date: 30.05.2018

For and on behalf of the Board


Dhiraj Agarwal
Director
(DIN: 00083118)


Pramod Bajoria
Director
(DIN: 02725678)



S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

FAX : 033-40089905, Website : www.skagrawal.co.in

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DEEVEE COMMERCIALS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of Deeevee Commercials Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2018, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cashflows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

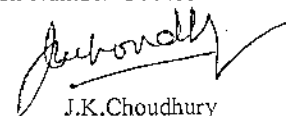
- I. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- II. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the Directors as on 31st March, 2018 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure B.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact on its Financial Position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. The company was not required to transfer any amount to the Investor Education and Protection Fund.

For S. K. Agrawal & Co.
Chartered Accountants
Firm's Registration Number- 306033E



Place: Kolkata

Dated: 30 MAY 2018


J.K. Choudhury

Partner

Membership No: 09367



S. K. AGRAWAL & CO.

Chartered Accountants

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Annexure A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditor's Report to the members of Deevue Commercials Limited ("the Company") on the financial statements for the year ended on 31st March 2018. We report that:

- (i) The Company did not have any Property, Plant & Equipment during the year. Accordingly, this clause of the Order is not applicable to the Company.
- (ii) There is no inventory in the Company. Accordingly, this clause of the Order is not applicable to the Company.
- (iii) The Company has not granted any loans to companies and other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, paragraph 3(iii)(a), 3(iii)(b), and 3(iii)(c) of the order is not applicable to the company
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and Section 186 of Companies Act, 2013.
- (v) The Company has not accepted any deposits from the public. Accordingly, this clause of the Order is not applicable to the Company.
- (vi) In our opinion and according to the information and explanations given to us, the Company is not required to maintain cost records prescribed by the Central Government under sub-section (1) of section 148 of the Act.
- (vii) According to information and explanations given to us in respect of statutory dues:
 - (a) The Company has been regular in depositing undisputed statutory dues with appropriate authorities during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were outstanding as at March 31, 2018 for a period of more than six months from the date on which they became payable.
 - (b) According to the information and explanations given to us, there are no dues of Income Tax and other statutory dues which have not been deposited by the Company on account of dispute.
- (viii) In our opinion and according to the information and explanations given to us by the management, the Company has not defaulted in the repayment of dues to banks, financial institutions and debenture holders.
- (ix) The Company did not raise any moneys by way of initial public offer or further public offer (including debt instruments) and term loans during the year. To the best of our knowledge and belief and according to the information and explanations given to us, term loans availed by the company were applied for the purpose for which the loans were granted.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid or provided for managerial remuneration in accordance with requisite approvals mandated by the provisions of Sec 197 read with Schedule V to the Companies Act, 2013.
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provision of clause 3(xii) of the Order is not applicable to the Company.





S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

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- (xiii) According to the information and explanations given to us all transactions with the related parties are in compliance with section 188 of the Act where applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards. However as the company is a private limited company, section 177 of the Act is not applicable.
- (xiv) According to the information and explanations given to us and based on our examination of records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of records of the Company, the Company has not entered into any non-cash transactions with Directors or persons connected with them. Accordingly, this clause of the Order is not applicable.
- (xvi) According to the information and explanations given to us, we report that the Company has registered as required, under section 45-IA of the Reserve Bank of India Act, 1934.



Place: Kolkata

Dated: 30 MAY 2018

For S. K. Agrawal & Co.
Chartered Accountants
Firm's Registration Number- 306033E

J.K. Choudhury
Partner

Membership No: 09367



S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

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Annexure B to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Deevue Commercials Limited ("the Company") in conjunction with our audit of the financial statements of the company as of and for the year ended 31st March, 2018.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over the Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

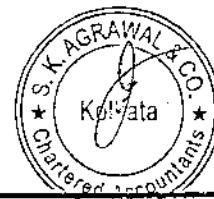
Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.





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Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S. K. Agrawal & Co.
Chartered Accountants
Firm's Registration Number- 306033E



Place: Kolkata

Dated: 30 MAY 2018

J.K. Choudhury

Partner

Membership No: 09367



S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

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AUDITORS' REPORT UNDER RESERVE BANK OF INDIA

NBFC DIRECTION, 2016 For the year Ended 31.03.2018

To,
The Board of Directors,
M/s Deevee Commercials Ltd.

As required by the "Non Banking Financial Companies Auditors' Report (Reserve Bank) Directions 2016" issued by Reserve Bank of India vide Master Direction No. DNBS. PPD.03/66.15.001/2016-17 dated the 29th September, 2016, in terms of sub-section (1A) of Section 45MA of the Reserve Bank of India Act, 1934 (Act 2 of 1934), we report on the matters specified in paragraphs 3 (A) & (C) of the said directions to the extent applicable.

1. The Company was engaged in the business of Non-Banking Financial Institution and has obtained a certificate from Reserve Bank of India in terms of Section 45IA of the Reserve Bank of India Act, 1934 (Act 2 of 1934) vide certificate No. B-05-01780 dated: 23-02-2001.
2. The Company is entitled to continue to hold the Certificate of Registration under section 45 (IA) of the Reserve Bank of India Act, 1934 in terms of its principal Business Criteria as on 31st March 2018.
3. The Board of Directors has dully passed a resolution for non-acceptance of any public deposits for the financial year ended as on 31st March, 2018
4. The company has not accepted any public deposits during the relevant year.
5. The Non-Banking Financial Company is meeting the required net owned fund requirement as laid down in Master Direction - Non-Banking Financial Company -Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016.
6. The company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Non-Banking Financial Company Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016
7. The Company is not required to submit NBS-7 as the assets size is less than Rs. 500 crores as on 31st March, 2018 vide Master Direction No. DNBS. PPD.02/66.15.001/2016-17 dated the 29th September, 2016

For S. K. Agrawal & Co.
Chartered Accountants
FRN: 306033E

J. K. Choudhury
Partner

Membership No.:09367

Place: Kolkata

Date: 30 MAY 2018



Deevee Commercials Limited

CIN No: L51109WB1983PLC035918

Balance Sheet as on 31st March, 2018

Particulars	Note No.	As on 31.03.2018	As on 31.03.2017
		(Rs.)	(Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	61,367,360	61,367,360
(b) Reserves and Surplus	3	532,051,673	522,508,017
(2) Non-Current Liabilities			
(a) Long-term borrowings	4	250,000,000	550,000,000
(3) Current Liabilities			
(a) Short-term Borrowings	5	250,000,000	-
(b) Other Current liabilities	6	13,083,878	6,418,963
(c) Short-term provisions	7	1,943,991	1,850,256
Total		1,108,446,902	1,142,144,598
II. ASSETS			
(1) Non-Current Assets			
(a) Non-current Investments	8	609,241,056	609,241,056
(b) Long-term loans and advances	9	-	463,400,003
(2) Current Assets			
(a) Cash and Cash Equivalents	10	6,939,305	4,263,225
(b) Short-term loans and advances	11	436,198,762	3,218,658
(c) Other Current assets	12	56,067,780	62,021,655
Total		1,108,446,902	1,142,144,598

See accompanying notes to the Financial Statements

1 to 25

As per our report of even date annexed

For S. K. Agrawal & Co.

For and on behalf of the Board

Chartered Accountants

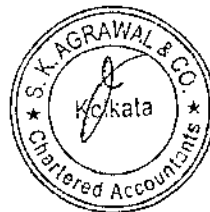
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J. K. Choudhury

Partner

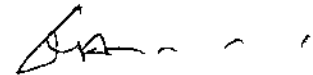
Membership No. 9367




PRAMOD BAJORIA

Director

DIN:02725678



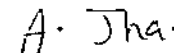
DHIRAJ AGARWAL

Director

DIN:00083118

Place: Kolkata

Date: 30th May, 2018



Arindam Jha

(Chief Financial Officer)

Deevee Commercials Limited

CIN No.: L51109WB1983PLC035918

Statement of Profit and Loss for the year ended 31st March, 2018

Sl	Particulars	Note No.	For the year ended 31.03.2018	For the year ended 31.03.2017
			(Rs.)	(Rs.)
I.	Revenue from Operations	13	67,501,008	68,913,637
II	Other Income	14	446,490	416,711
	Total Revenue		67,947,498	69,330,348
III.	Expenses:			
	Employee Benefit Expense	15	119,036	-
	Finance Cost	16	52,818,782	57,669,248
	Other expenses	17	1,766,024	1,482,872
	Total Expenses		54,703,842	59,152,120
IV	Profit/(Loss) before tax		13,243,656	10,178,228
V	Tax expense:			
	Current tax		3,700,000	4,086,960
	Income Tax for Earlier Year		-	284,349
VI	Profit/(Loss) for the period		9,543,656	5,806,919
VII	Earning per equity share:	18		
	Basic		1.56	0.95
	Diluted		1.56	0.95

See accompanying notes to the Financial Statements

1 to 25

As per our report of even date annexed

For S. K. Agrawal & Co.

Chartered Accountants

FRN No. 306033E

J. K. Choudhury

Partner

Membership No. 9367



PRAMOD BAJORIA

Director

DIN:02725678

For and on behalf of the Board

DHIRAJ AGARWAL

Director

DIN:00083118

A. Jha
Arindam Jha
(Chief Financial Officer)

Place: Kolkata

Date: 30th May, 2018

Deevee Commercials Limited

CIN No.: L51109WB1983PLC035918

Cash Flow Statement for the year ended 31st March, 2018

	31st March 2018		31st March 2017	
	(Rs.)		(Rs.)	
Cash Flow From Operating Activities :				
Net Profit/(loss) before Tax and Extra Ordinary Items		13,243,656		10,178,228
A d d :				
Provision for Standard Assets	105,015	105,015	269,933	269,933
Operating Profit before changes in Working Capital		13,348,671		10,448,161
Adjustments for :				
Increase / (Decrease) in Current Liabilities	6,664,915		2,095,130	
Increase / (Decrease) in Long term Borrowings	(300,000,000)		-	
Increase / (Decrease) in Short term Borrowings	250,000,000			
(Increase) / Decrease in Short Term loans & Advances	(432,980,104)		3,714,743	
(Increase) / Decrease in Other Current Assets	5,953,875		(28,839,641)	
		(470,361,314)		(23,029,768)
Cash generated from Operations		(457,012,643)		(12,581,608)
L e s s :				
Direct Tax	3,711,280	3,711,280	4,360,029	4,360,029
Net Cash from Operating Activities (i)		(460,723,923)		(16,941,637)
Cash Flow From Investing Activities :				
(Purchase)/Sale Investments				(9,115,330)
(Increase) / Decrease in Long Term Loans & Advances		463,400,003		26,432,223
Net Cash From Investing Activities (ii)		463,400,003		17,316,893
Cash Flow From Financing Activities :				
Proceeds from Long Term Borrowings				-
Proceeds from Short Term Borrowings				-
Net Cash Flow From Financing Activities (iii)		-		-
Net Increase/Decrease in Cash & Cash Equivalent (i) + (ii) + (iii)		2,676,080		375,259
Cash & Cash Equivalents at the beginning of the year		4,263,225		3,887,966
Cash & Cash Equivalents at end of the year		6,939,305		4,263,225

As per our report of even date annexed

For, S. K. Agrawal & Co.
Chartered Accountants
FRN No. 306033E

J. K. Choudhury
Partner
Membership No. 9367



For and on behalf of the Board

PRAMOD BAJORIA
Director
DIN:02725678

DHIRAJ AGARWAL
Director
DIN:00083118

Place: Kolkata
Date: 30th May, 2018

A. Jha.
Arindam Jha
(Chief Financial Officer)

Deevee Commercials Limited

CIN No.: L51109WB1983PLC035918

Notes to Financial Statements for the year ended 31.03.2018

Note 1 SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation

Deevee Commercials Limited was incorporated on 23/02/1983. It is a non banking financial company registered with RBI having Reg. No. B.05.01780 dated 23/02/2003. The nature of the business of the company is financing, investment and trading in shares and securities. The financial statements are prepared under the historical cost convention on the accrual basis of accounting in accordance with accounting principles generally accepted in india and comply with the accounting Standards notified in Companies (Accounting Standard) Rules 2006 as amended , relevant provisions of the Companies Act, 2013 and relevant provisions of RBI guidelines in respect of NBFC.

The significant accounting policies are as follows:

All the assets and liabilities have been classified as Current or Non Current as per Company's normal operating cycle and other criteria set out in the Schedule III of Companies Act, 2013.

b) Investments:

In accordance with The Non Banking Financial (Non Deposit accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 read with Accounting Standard 13 issued by the Institute of Chartered Accountants of India , Long Term investments are stated at cost . Current Investments are carried at cost or realisable value whichever is lower. Diminution in the value of Long Term Investments , other than temporary in nature' , are provided for in accounts.

c) Taxation

As per AS - 22 issued by the ICAI, Provision for Current Tax is made after taking into consideration benefits admissible under the provisions of the Income Tax, 1961. Deferred Tax resulting from "time difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

Tax Credit is recognised in respect of Minimum Alternate Tax (MAT) paid in terms of the Income Tax Act, 1961 based on convincing evidence that the company will pay normal income tax within the statutory time frame and the same is reviewed at each balance sheet date.

d) Provisions & Contingencies

Provision are recognized when the has legal and constructive obligation as a result of past events for which it is probable that an outflow of resources will be required and a reliable estimate can be made of the amount of the obligation. Contingent Liabilities are disclosed when the company has possible obligation or a present obligation and it is probably that a cash outflow will not be required to settle the obligation.

e) Revenue Recognition

Revenue is recognised on accrual basis except dividend . Relevant Provisions of RBI in respect of NBFC on revenue recognition has been applied wherever required.

f) Earning per Share

The basic earning per share is computed by dividing the net Profit or Loss for the period attributable to equity shareholders for the period by the weighted average number of equity shares during the reporting period. Diluted earning per share is computed using the weighted average number of equity shares and dilutive potential equity share outstanding during the year except whether result would be anti-dilutive.



Deevee Commercials Limited

CIN No.: L51109WB1983PLC035918

Notes to Financial Statements for the year ended 31.03.2018

g) Provision for Non Performing Assets

Non Performing Assets including loans & advances , receivables are identified as bad ,sub-standard or doubtful based on the duration of delinquency. Non Performing Assets provisions are made based on managemnet's assessment of the degree of impairment and wether the level of provisioning meets the NBFC prudential Norms prescribed br Reserve bank of India.

h) Borrowing Cost

Borrowing Cost that are attributable to the acquisition or contruction of qualifying assets are capitalised as part of the cost of such assets . All other borrowing costs are charged to revenue.

i) Retirement and Other Employee Benefits:

1. Provident Fund and other defined benefit schemes are not applicable to the company.
2. Payment in Lieu of Leave and Gratuity to Employees(if any) is made in the year of accrual and therefore there is no outstanding liability in this account.

j) Cash and cash equivalents :

In the cash flow statement, cash and cash equivalents includes cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

k) Cash Flow Statement :

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.



Particulars	As on 31.03.2018		As on 31.03.2017	
	(Rs.)		(Rs.)	
2 SHARE CAPITAL				
2(1) Authorised 61,40,000 Equity Shares at par value of Rs. 10/- Each.	61,40,000		61,40,000	
2(2) Issued, Subscribed and Paid Up 61,36,736 Equity Shares at par value of Rs 10/- each fully paid up.	61,36,736		61,36,736	
	61,36,736		61,36,736	
2(3) (a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period				
Particulars	As on 31.03.2018		As on 31.03.2017	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	6,136,736	61,367,360	6,136,736	61,367,360
Issued/ Bought back during the period	-	-	-	-
Outstanding at the end of the period	6,136,736	61,367,360	6,136,736	61,367,360
(b) The Rights and Preference attached to the shares				
The company has only one class of equity shares having a par value of Rs 10/- per share . Each shareholder is entitled to one vote per share. Dividend ,if any proposed by Board of Directors is subject to approval of the share holders in the ensuing Annual General Meeting . In the event of liquidation of the company , the holders of equity shares will be entitled to receive any of the remaining assets of the company after distribution of all preferential amounts in proportion to the no. of equity shares holders.				
2(4) Details of shareholders holding more than 5% shares in the Company				
Name of Shareholders	As on 31.03.2018		As on 31.03.2017	
	No. of Shares	%	No. of Shares	%
Karan Business Private Limited	585,145	9.54	585,145	9.54
EPL Securities Private Limited	584,450	9.52	584,450	9.52
Zen Business Private Limited	571,450	9.31	571,450	9.31
Sneha Enclave Private Limited	570,210	9.29	570,210	9.29
Sneha Niketan Private Limited	565,950	9.22	565,950	9.22
Sneha Abasan Private Limited	553,650	9.02	553,650	9.02
Sneha Gardens Private Limited	515,300	8.40	515,300	8.40
New Way Constructions Limited	557,000	9.07	557,000	9.07
Murli Chemicals Limited	736,000	11.99	736,000	11.99
3 RESERVES & SURPLUS	As on 31.03.2018		As on 31.03.2017	
Reserves and Surplus comprises of :				
(i) Capital Reserve				
Opening Balance	318,540		318,540	
Closing Balance	318,540		318,540	
(ii) Securities Premium Reserve				
Opening Balance	576,854,700		576,854,700	
Closing Balance	576,854,700		576,854,700	
(iii) Special Reserve (As per Section 45-IC of RBI Act, 1934)				
Opening Balance	2,552,244		1,390,860	
Additions during the year	1,908,731		1,161,384	
Closing Balance	4,460,975		2,552,244	
(iv) Surplus/(Deficit) in Statement of Profit and Loss				
Opening Balance	(57,217,467)		(61,863,002)	
Additions during the year	9,543,656		5,806,919	
Less : Transfer to Special Reserve (As per Section 45-IC of RBI Act, 1934)	1,908,731		1,161,384	
Closing Balance	(49,582,542)		(57,217,467)	
	532,051,673		522,508,017	

4	LONG TERM BORROWINGS		
	Unsecured Loan		
	From a Body Corporate	250,000,000	550,000,000
	Total	250,000,000	550,000,000
	Nature of security		
	(i) Term Loan of Rs 25 Crores carries interest @ 8.75% p.a. is repayable after a moratorium of 12 months. Secured by pledge of shares of third party.		
	(ii) Term Loan of Rs 30 Crores carries interest @ 8.75% p.a. is repaid after a moratorium period of 12 months. Secured by pledge of shares and corporate guarantee of third party.		
5	SHORT TERM BORROWINGS		
	Unsecured Loan		
	From Bank	250,000,000	-
	Total	250,000,000	-
	Nature of security		
	(i) Term Loan of Rs 25 Crores carries interest @ 8.35% p.a. is repayable after 30 Days Secured by Lien of FD of third party.		
6	OTHER CURRENT LIABILITIES		
	Interest Accrued and Due on Borrowings	8,168,075	13,611
	Interest Accrued but Not Due on Borrowings	1,294,521	3,220,891
	Statutory Dues	1,179,613	961,289
	Liability for Expenses	2,441,669	2,223,172
	Total	13,083,878	6,418,963
7	SHORT TERM PROVISIONS		
	Contingent Provision for Standard Assets	1,943,991	1,838,976
	Provision for Service Tax	-	11,280
	Total	1,943,991	1,850,256



Deevee Commercials Limited
 CIN No.: L51109WB1983PLC035918
 Notes to Financial Statements for the year ended 31.03.2018

	Particulars	Face Value (Rs)	As on 31.03.2018		As on 31.03.2017		
			Quantity	Value (Rs)	Quantity	Value (Rs)	
8	NON CURRENT INVESTMENTS						
	Non Trade Investments(Valued at cost unless stated otherwise)						
	Unquoted Equity Shares						
	Anand Rathi Financial Services Limited	10	947,250	149,665,500	947,250	149,665,500	
	The Calcutta Stock Exchange Limited	1	20,607	41,214,000	20,607	41,214,000	
	Emami Agrotech Limited	10	3,155,600	219,374,231	3,155,600	219,374,231	
	Ramshila Enterprises Private Limited	10	493,000	4,930,000	493,000	4,930,000	
	Emami Cement Limited	10	12,293,333	184,399,995	12,293,333	184,399,995	
	Midkot trades Private Limited	10	155,790	4,777,650	155,790	4,777,650	
	Sapphire Merchants Private Limited	10	158,848	4,879,680	158,848	4,879,680	
	Aggregate Value of Unquoted Investments			609,241,056		609,241,056	
	Particulars			As on 31.03.2018		As on 31.03.2017	
9	LONG TERM LOANS & ADVANCES						
	Loans given to Bodies Corporates			-		463,400,003	
	Total			-		463,400,003	
10	CASH AND CASH EQUIVALENTS						
	Cash-on-Hand			11,254		11,254	
	Bank Balances with Banks in Current Accounts			6,928,051		4,251,971	
	Total			6,939,305		4,263,225	
11	SHORT TERM LOANS & ADVANCES						
	(Unsecured, Considered good)						
	Loans given to						
	Related Parties			250,900,000		-	
	Other Than Related Parties			179,030,000		-	
	Others						
	Advance Income Tax (Net of Provisions)			6,268,762		3,218,658	
	Total			436,198,762		3,218,658	
12	OTHER CURRENT ASSETS						
	Interest Income Accrued but not Due			56,067,780		62,021,655	
	Total			56,067,780		62,021,655	



Deevee Commercials Limited

CIN No.: L51109WB1983PLC035918

Notes to Financial Statements for the period ended 31.03.2018

	Particulars	For the year ended 31.03.2018 (Rs.)	For the year ended 31.03.2017 (Rs.)
13	<u>REVENUE FROM OPERATIONS</u>		
	Interest Income	67,501,008	68,913,637
	Total	67,501,008	68,913,637
14	<u>OTHER INCOME</u>		
	Dividend Income	412,140	-
	Balances Written Back	34,350	-
	Interest on Income Tax Refund	-	416,711
	Total	446,490	416,711
15	<u>EMPLOYEE BENEFIT EXPENSES</u>		
	Salary	119,036	-
	Total	119,036	-
16	<u>FINANCE COST</u>		
	Interest Expense	51,337,860	55,742,998
	Commission Charges	1,480,922	1,926,250
	Total	52,818,782	57,669,248
17	<u>OTHER EXPENSES</u>		
	Advertisement Charges	17,006	9,479
	Annual depository Fees	11,756	10,305
	Annual custody fees	11,607	10,305
	Payment to Auditors		
	-As Stautory Audit Fees	47,200	63,375
	-As Tax Audit Fees	17,700	17,250
	-Other matters	49,410	54,150
	Annual Fees	34,375	34,500
	Provision Against Standard Assets	105,015	269,933
	Evoting Charges	10,900	11,500
	Filing Fees	11,110	9,000
	General Expenses	43,414	43,379
	Internal Audit Fees	337,500	345,000
	Listing Fees	28,750	28,625
	Professional Charges	640,760	507,991
	Secretarial Compliance charges	30,000	22,900
	Input GST Credit Reversal	342,871	-
	Rent	12,000	18,000
	Professional Tax	2,500	2,500
	Registrar & Transfer Agent Fees	10,000	11,500
	Rates & Taxes	2,150	13,180
	Total	1,766,024	1,482,872



Deevee Commercials Limited

CIN No.: L51109WB1983PLC035918

Notes to Financial Statements for the period ended 31.03.2018

	Particulars	For the year ended 31.03.2018	For the year ended 31.03.2017
18	Earning Per Share		
	Calculation of EPS as per AS-20 is given below:		
	Particulars	As at 31st March, 2018	As at 31st March, 2017
	Net Profit for Year (in Rs.)	9,543,656	5,806,919
	Weighted Average No. of Equity Shares	6,136,736	6,136,736
	Basic & Diluted Value per Share (Rs.)	1.56	0.95
	Face Value per Equity share	10	10
19	Disclosures of Provisions as per AS-29		
	Particulars	Amount	
	Opening Provision for Taxation	4,086,960	
	Add: Provison for the Current Year	3,700,000	
	Less: Deduction / Adjustment	-	
	Closing Provision for Taxation	7,786,960	
	Opening Provision for Standard Assets	1,838,976	
	Add: Provison for the Current Year	105,015	
	Less: Deduction / Adjustment	-	
	Closing Provision for Taxation	1,943,991	
20	Related Party Disclosure as per AS-18		
	A. Name	Designation	
	i) Arindam Jha	CFO	
	ii) Niranjana Lal Kedia (Resigned on 12/02/2018)	CFO	
	iii) Gautam Kumar Das	Manager	
	iv) Shreya Bhuthra (Resigned on 31/01/2018)	Company Secretary	
	v) Dhiraj Agarwal	Director	
	vi) Pramod Bajoria	Director	
	vii) Vineeta Poddar	Director	
	viii) Divya Agarwal	Director	
	ix) Jagdamba Kedia	Director	
	x) Rishi Bhardwaj	Director	
	xi) Mina Bansal (Resigned on 20/11/2017)	Director	
	B. Other Related Party		
	i) Sapphire Merchants Private Limited		
	ii) Midkot Trades Private Limited		
	iii) Suntrack Commerce Pvt Ltd		



Deevee Commercials Limited

CIN No.: L51109WB1983PLC035918

Notes to Financial Statements for the period ended 31.03.2018

Particulars	For the year ended 31.03.2018	For the year ended 31.03.2017
	Amount (Rs.)	
	31.03.2018	31.03.2017
Particulars		
Opening Balance of Loan Taken	-	-
Addition during the year	-	-
Repayment during the year	-	-
Interest (Net of TDS)	-	-
Closing Balance of Loan Taken	-	-
Opening Balance of Loan Given	261,553,715	259,452,207
Addition during the year	33,400,000	21,700,000
Refund during the year	44,053,715	48,252,207
Interest (Net of TDS)	28,596,062	28,653,715
Closing Balance of Loan Given	279,496,062	261,553,715
Opening Balance of Investments Made	9,657,330	542,000
Addition during the year	-	9,115,330
Sold during the year	-	-
Closing Balance	9,657,330	9,657,330
Remuneration to KMP (Gross)	119,036	-
Opening Balance of Sundry Creditor	-	-
Addition during the year	-	-
Sold during the year	-	-
Closing Balance of Sundry Creditor	-	-



Deevee Commercials Limited

CIN No.: L51109WB1983PLC035918

Notes to Financial Statements for the year ended 31.03.2018

Notes on Additional Disclosures

21 Contingent Liability not provided :- Rs. NIL

22 Segment Reporting

The entire operation of the Company relates to only one segment i.e. Investment and Finance. As such there is no separate segment as defined under Accounting Standard - 17 issued by the ICAI on segment reporting.

23 Statement required under paragraph 18 of Non Banking Financial (Non - Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions - RBI/DNBR/2016-17/45 Master Direction DNBR. PD. 008/03.10.119/2016-17, as modified from time to time is enclosed as Annexure - 'A'.

Details required as per notification no. RBI/DNBR/2016-17/45, Master Direction DNBR. PD. 008/03.10.119/2016-17 relating to Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company (Reserve Bank) Directions, 2016 as modified from time to time are enclosed herewith as Annexure : 'B-1 to B-16'

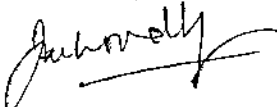
Reserve Bank of India has notified a change in the provisioning requirement on Standard Assets from 0.35% to 0.40% effective for the Financial Year ending as on 31.03.2018 vide its Notification No. DNBR (PD) CC.No.043/03.10.119/2015-16 dated March 27, 2015. As a matter of prudence the Company has created provision @ 0.40% on standard assets considering the same as a change in accounting estimate. The effect of the same (though the same has not been a material change) has already been considered in the financial statement.

24 Previous year's figures have been regrouped and re-arranged wherever considered necessary as per Schedule III of Companies Act, 2013

25 Figures have been rounded off to nearest rupee

As per our report of even date annexed

For S.K Agrawal & Co.
Chartered Accountants
FRN No. 306033E


J. K. Choudhury
Partner
Membership No. 9367




For and on behalf of the Board


PRAMOD BAJORIA
Director
DIN:02725678


DHIRAJ AGARWAL
Director
DIN:00083118

Place: Kolkata
Date: 30th May, 2018


Arindam Jha
(Chief Financial Officer)

Deevee Commercials Limited
Net Owned Fund

[Figures to be furnished as per the latest balance sheet preceding the date of the Return or as per balance sheet as on the date of return]

[Balance sheet as on March,31, 2018]

Registration number (as given by RBI) B.05.01780

Classification of the company Investment & Loan Co.

Item Name	Item Code	31.03.2018	31.03.2017
		Amount	Amount
Capital Funds - Tier I			
(i) Paid-up Equity Capital	111	61,367,360	61,367,360
(ii) Preference shares to be compulsorily convertible into equity	112	-	-
(iii) Free reserves		-	-
(a) General Reserves	113	-	-
(b) Share Premium	114	576,854,700	576,854,700
(c) Capital Reserves (representing surplus on sale of assets held in separate account)	115	318,540	318,540
(d) Debenture Redemption Reserve	116	-	-
(e) Capital Redemption Reserve	117	-	-
(f) Credit Balance in P & L Account	118	-	-
(g) Statutory Reserves as per RBI's Prudential Norms	119	4,460,975	2,552,244
Total (111 to 119)	110	643,001,575	641,092,844
(iv) Accumulated balance of loss	121	49,582,542	57,217,467
(v) Deferred Revenue Expenditure	122	-	-
(vi) Other Intangible Assets	123	-	-
Total (121 to 123)	120	49,582,542	57,217,467
(vii) Owned Fund (110 - 120)	130	593,419,033	583,875,377
(viii) Investment in shares of :			
(a) Subsidiaries	0	-	-
(b) Companies in the same Group	142	-	-
(c) Other non-banking financial companies	143	14,587,330	14,587,330
(ix) The book value of debentures, bonds, <u>outstanding loans and advances</u> , bills purchased and discounted (including hire-purchase and lease finance) made to, and deposits with			
(a) Subsidiaries	144	-	-
(b) Companies in the same Group	145	-	-
(x) Total (141 to 145)	140	14,587,330	14,587,330
(xi) Amount of Item 140 in excess of 10% of item 130 above	150	-	-
(xii) Tier I Capital			
Net owned fund (130 -150)	151	593,419,033	583,875,377

2017



Form NBS 7

Annual Statement of capital funds, risk assets/exposures and risk asset ratio etc., as at 31st of March 2018

Name and address of the Non-Banking Financial Company	Deevee Commercials Limited 157C, 3rd Floor, Room No. A308, Lenin Sarani, Delux Center, Kolkata-700013
Registration number (as given by RBI)	B.05.01780
Classification of the company	Investment & Loan Co.

PART - A

Item Name	Item Code	Amount as on 31.03.2018	Amount as on 31.03.2017
Capital Funds - Tier I			
(i) Paid-up Equity Capital	111	61,367,360	61,367,360
(ii) Preference shares to be compulsorily convertible into equity	112	-	-
(iii) Free reserves			
(a) General Reserves	113	-	-
(b) Share Premium	114	576,854,700	576,854,700
(c) Capital Reserves (representing surplus on sale of assets held in separate account)	115	318,540	318,540
(d) Debenture Redemption Reserve	116	-	-
(e) Capital Redemption Reserve	117	-	-
(f) Credit Balance in P & L Account	118	-	-
(g) Statutory Reserves as per RBI's Prudential Norms	119	4,460,975	2,552,244
Total (111 to 119)	110	643,001,575	641,092,844
(iv) Accumulated balance of loss	0	49,582,542	57,217,467
(v) Deferred Revenue Expenditure	122	-	-
(vi) Other Intangible Assets	123	-	-
Total (121 to 123)	120	49,582,542	57,217,467
(vii) Owned Fund (110 - 120)	130	593,419,033	583,875,377
(viii) Investment in shares of :			
(a) Subsidiaries	141	-	-
(b) Companies in the same Group	142	-	-
(c) Other non-banking financial companies	143	14,587,330	14,587,330
ix) The book value of debentures, bonds, <u>outstanding loans and advances</u> , bills purchased and discounted (including hire-purchase and lease finance) made to, and deposits with :			
(a) Subsidiaries	144	-	-
(b) Companies in the same Group	145	-	-
(x) Total (141 to 145)	140	14,587,330	14,587,330
(xi) Amount of Item 140 in excess of 10% of item 130 above	150	-	-
(xii) Tier I Capital			
Net owned fund (130 -150)	151	593,419,033	583,875,377

2018



Deevee Commercials Limited

PART - B

Item Name	Item Code	Amount as on 31.03.2018	Amount as on 31.03.2017
Capital Funds - Tier II			
(Para 2(1)(xx)(b) of Directions)			
(i) Preference Share Capital other than those compulsorily convertible into equity	161	-	-
(ii) Revaluation reserves	162	-	-
(iii) General provisions and loss reserves	163	1,943,991	1,838,976
(iv) Hybrid debt capital instruments	164	-	-
(v) Subordinated debt	165	-	-
(vi) Aggregate Tier II Capital (Items 161 to 165)	160	1,943,991	1,838,976
Total Capital Funds (151 + 160)	170	595,363,024	585,714,353

BAL



Deevee Commercials Limited

PART - C

Item Name	Item Code	31.03.2018	31.03.2017
		Amount	Amount
<u>Risk Assets and Off-Balance Sheet items</u>			
(i) Adjusted value of funded risk assets i.e. on-balance sheet items	181	1,095,238,836	1,137,881,373
(ii) Adjusted value of non-funded and off-balance sheet items	182		
(iii) Total risk weighted assets/ exposures (181 + 182)	180	1,095,238,836	1,137,881,373
(iv) Percentage of capital funds to risk weighted assets/exposures:			
(a) Tier I capital (Percentage of item 151 to item 180)	191	54.18%	51.31%
(b) Tier II capital (Percentage of item 160 to item 180)	192	0.18%	0.16%

B&H



Deevee Commercials Limited

PART - D

Weighted assets i.e. On - balance Sheet items							
Item name	Item code	As on 31.03.2018			As on 31.03.2018		
		Book value	Risk weight	Adjusted value	Book value	Risk weight	Adjusted value
Sub-total (245)	ST245	0		-	0		-
IV. Fixed Asset (net of depreciation)							
(a) Assets leased out							
(i) Amounts deducted in Part A [Item (xi) item code 150]]	251		0.00	-		0.00	-
(ii) Amounts not deducted in Part A	252	0	100.00	-	0	100.00	-
Sub-total (251+252)	ST252	0		-	0		-
Total credit exposure (ST232+ST234+ST242+)	CT200	485,997,780		485,997,780	525,421,658		525,421,658
(b) Premises	253	0	100.00	-		100.00	-
(c) Furniture & Fixtures	254	0	100.00	-		100.00	-
V. Other assets							
(a) Income-tax deducted at source (net of provisions)	255	0	0.00	-	0	0.00	-
(b) Advance tax paid (net of provision)	256	6,268,762	0.00	-	3,218,658	100.00	3,218,658
(c) Interest due on Government securities	257	0	0.00	-		0.00	-
(d) Others	258	0	100.00	-	62,021,655	100.00	62,021,655
Computers and Softwares		0	100.00	-	0	100.00	-
Office Equipments		0	100.00	-	0	100.00	-
Total weighted assets (Items 210 to 258 please exclude item codes prefixed by "ST")	200	1,108,446,902		1,095,238,336	1,204,166,253		1,137,881,372

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Deevee Commercials Limited
PART - D

Weighted assets i.e. On - balance Sheet items							
Item name	Item code	As on 31.03.2018			As on 31.03.2018		
		Book value	Risk weight	Adjusted value	Book value	Risk weight	Adjusted value
I. Cash and bank balances including fixed deposits & certificates of deposits	210	6,939,305	0.00	-	4,263,225	0.00	-
II. Investments							
(a) Approved securities as defined in Reserve Bank of India Act, 1934	221	0	0.00	-	0	0.00	-
(b) Bonds of public sector banks							
(i) Amounts deducted in part 'A' item (x) (Item code 150)	222A	0	0.00	-	0	0.00	-
(ii) Amounts not deducted in part 'A' item (x) (Item code 150)	223A	0	20.00	-	0	20.00	-
(c) FDs/CDs/bonds of public financial institutions							
(i) Amounts deducted in part 'A' item (x) (Item code 150)	224A	0	0.00	-	0	0.00	-
(ii) Amounts not deducted in part 'A' item (x) (Item code 150)	225A	0	100.00	-	0	100.00	-
Sub-total(222A+223A+224A+225A)	ST225A	0	-	-	0	-	-
(d) Shares of all companies and debentures/bonds/ commercial papers of companies and units of all mutual funds							
(i) Amounts deducted in Part 'A' Item (xi) (Item code 150)	226	0.00	0.00	-	0.00	0.00	-
(ii) Amounts not deducted in Part A	227	609,241,056	100.00	609,241,056	609,241,056	100.00	609,241,056
Sub-total(226+227)	ST227	609,241,056	-	609,241,056	609,241,056	-	609,241,056
III. Current Assets							
(a) Stock on hire (Please see Note 2 below)							
(i) Amounts deducted in Part A [Item (xi) Item code 150]	231	0	0.00	-	0	0.00	-
(ii) Amounts not deducted in part A	232	0	100.00	-	0	100.00	-
Sub-total(231+232)	ST232	0	-	-	0	-	-
(b) Inter-corporate loans/ deposits							
(i) Amounts deducted in Part 'A' [Item (xi) item code 150]	233	0	0.00	-	0	0.00	-
(ii) Amounts not deducted in Part A	234	485,997,780	100.00	485,997,780	525,421,658	100.00	525,421,658
Sub-total (233+234)	ST234	485,997,780	-	485,997,780	525,421,658	-	525,421,658
(c) Loans and advances fully secured by company's own deposits - though not secured but are considered good and recoverable for which no provision made.	235		0.00	-		0.00	-
(d) Loans to staff	236	0	0.00	-	0	0.00	-
(e) Other secured loans and advances considered good							
(i) Amounts deducted in Part A [Item (xi) item code 150]	241	0	0.00	-	0	0.00	-
(ii) Amounts not deducted in Part A	242	0	100.00	-	0	100.00	-
Sub-total (235+236+241+242)	ST242	0	-	-	0	-	-
(f) Bills purchased/discounted							
(i) Amounts deducted in Part A [Item (xi) item code 150]	243	0	0.00	-	0	0.00	-
(ii) Amounts not deducted in Part A	244	0	100.00	-	0	100.00	-
Sub-total (243+244)	ST244	0	-	-	0	-	-
(g) Others							
Trade Receivables, Loans and Advances other than Part A	245	0	100.00	-	0	100.00	-

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Deevee Commercials Limited

PART - E

Weighted non-funded exposures/off-balance sheet items

Item Name	Item code	Book Value	Conversion factor	Equivalent value	Risk weight	Adjusted Value
1. Financial & Other guarantees	310	-	100	-	100	-
2. Share/debenture underwriting obligation	320	-	50	-	100	-
3. Partly paid shares/ debentures	330	-	100	-	100	-
4. Bills Rediscounted	340	-	100	-	100	-
5. Lease contracts entered into but yet to be executed	350	-	100	-	100	-
6. Other contingent liabilities (To be specified)	360	-	50	-	100	-
Total non-funded exposures (Items 310 to 360)	300	-		-		-

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Deevee Commercials Limited

B-1 In accordance with Notification No. DNBS.200 / CGM(PK)-2008 dated August 1, 2008 issued by Reserve Bank of India For Non Deposit taking Systemically important NBFCs, the following are the disclosures as regards Capital Adequacy and Liquidity.

Items	31.03.2018	31.03.2017
i) CRAR (%)	-	-
ii) CRAR - Tier I Capital (%)	54.18%	51.31%
iii) CRAR - Tier II Capital (%)	0.18%	0.16%
iv) Amount of subordinated debt raised as Tier-II capital	-	-
v) Amount raised by issue of Perpetual Debt Instruments	-	-

B-2 Investments

(Rs in crore)

Particulars		Current Year	Previous Year
1) Value of Investments			
i)	Gross Value of Investments		
a)	In India	60.92	60.92
b)	Outside India	0	0
Provision for Depreciation			
a)	In India	0.00	0.00
b)	Outside India	0	0
Net Value of Investments			
a)	In India	60.92	60.92
b)	Outside India	0	0
2) Movement of provisions held towards depreciation on investments.			
i)	Opening balance	0.00	0.00
ii)	Add : Provisions made during the year	0	0
iii)	Less : Write-off / write-back of excess provisions during the year	0	0
iv)	Closing Balance	0.00	0.00

B-3 Asset Liability Management Maturity pattern of certain items of Assets and Liabilities

(Rs in crore)

Particulars	Upto 30/31 days	Over 1 month, upto 2 months	Over 2 months, upto 3 months	Over 3 months, upto 6 months	Over 6 months, upto 1 year	Over 1 year, upto 3 years	Over 3 years, upto 5 years	Over 5 years	Total
Deposits	-	-	-	-	-	-	-	-	-
Advances	-	-	5.61	-	-	42.99	-	-	-
Investments	-	-	-	-	-	60.92	-	-	48.60
Borrowings	25.15	-	-	0.80	-	25.00	-	-	60.92
Foreign Currency	-	-	-	-	-	-	-	-	50.95
Foreign Currency	-	-	-	-	-	-	-	-	-

(3/4)



Deevee Commercials Limited

B-4 Exposures :

Exposure to Real Estate Sector

Particulars	31.03.2018	31.03.2017
a) Direct Exposure		
(i) Residential Mortgages -		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented	-	-
(ii) Commercial Real Estate -		
Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based limits	-	-
(iii) Investments in Mortgage Backed Securities (MBS) and other securitised exposures -		
a. Residential	-	-
b. Commercial Real Estate	-	-
Total Exposure to Real Estate Sector	-	-

Exposure to Capital Market

Particulars	Rs. in Crores	
	31.03.2018	31.03.2017
(i) direct investment in equity shares, convertible bonds, convertible debentures and units of equity-oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	60.92	60.92
(ii) advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity-oriented mutual funds;	-	-
(iii) advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	-	-
(iv) advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds 'does not fully cover the advances;	-	-
(v) secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	-	-
(vi) loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	-	-
(vii) bridge loans to companies against expected equity flows / issues;	-	-
(viii) all exposures to Venture Capital Funds (both registered and unregistered)	-	-
Total Exposure to Capital Market	60.92	60.92

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Deevee Commercials Limited

PART- B5

Particulars regarding investments in and advances to companies/firms in the same group and other non-banking financial companies

Item name	Item code	Amount in Crores
i) Book value of bonds and debentures and outstanding loans and advances to and deposits with subsidiaries and companies in the same group	510	0.00
ii) Investments in shares of subsidiaries and companies in the same group and all non-banking financial companies	520	1.46
iii) Investments by way of shares, debentures, loans and advances, leasing, hire purchase finance, deposits etc. in other companies, firms and proprietary concerns where directors of the company hold	530	0.00

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Deevee Commercials Limited

PART - B6

ASSETS CLASSIFICATIONS

I. Aggregate of credit exposures categorised into:

(Rs. In Crores)

<i>Item name</i>	<i>Item code</i>	<i>Amount Rs.</i>
(i) Standard assets	411	48.60
<u>(ii) Sub-standard assets:</u>		
(a) Lease and hire purchase assets	412	-
(b) Other credit facilities	413	-
(iii) Doubtful assets	414	-
(iv) Loss assets	415	-
Total (411 to 415)	410	48.60

Note: (item 410 should tally with CT200)

II. Aggregate provisioning in respect of I above as per the Directions prescribed

<i>Item Name</i>	<i>Item code</i>	<i>Provision required</i>	<i>Acruial provision</i>
<u>(A) Loans, advances and other credit facilities</u>			
<u>(i) Sub-standard assets :</u>			
(a) entire interest amount taken to the credit of profit and loss account before the asset became NPA and remaining unrealised	421	0.00	0.00
(b) 10% of the balance of outstanding dues	422	0.00	0.00
			0.00
<u>(ii) Doubtful assets :</u>			
(a) entire interest amount taken to the credit of profit and loss account before the asset became NPA and remaining unrealised	423	0.00	0.00
(b) 100% to the extent not covered by realisable value of security plus 20% to 50% of the secured portion for the period the asset has remained doubtful	424	0.00	0.00

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Deevee Commercials Limited

(iii) <u>Loss assets :</u>			
(a) entire interest amount taken to the credit of profit and loss account before the asset became NPA and remaining unrealised	425	0.00	0.00
(b) 100 % of the outstanding balance	426	0.00	0.00
Total: (item No.421 to 426)	ST426	0.00	0.00
(B) <u>Hire purchase and Leased assets</u>			
(i) <u>Sub-standard assets :</u>			
<u>Hire Purchase assets</u>			
(a) entire amount taken to the credit of profit and loss account before the asset became NPA and remaining unrealised	427	0.00	0.00
(b) deficit between total dues and depreciated value	428	0.00	0.00
(c) 10% of net book value	429	0.00	0.00
<u>Leased Assets</u>			
(d) net lease rentals credited to profit and loss account before the asset became NPA and remaining unrealised	430	0.00	0.00
(e) 10% of the net book value	431	0.00	0.00
(ii) <u>Doubtful assets</u>			
<u>Hire Purchase assets</u>			
(a) entire amount taken to the credit of profit and loss account before the asset became NPA and remaining unrealised	432	0.00	0.00
(b) deficit between total dues and depreciated value	433	0.00	0.00
(c) 40% of net book value	434	0.00	0.00
<u>Leased Assets</u>			
(d) net lease rentals credited to profit and loss account before the asset became NPA and remaining unrealised	435	0.00	0.00
(e) 40% of the net book value	436	0.00	0.00

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Deevee Commercials Limited

<u>Hire Purchase assets</u>			
(f) entire amount taken to the credit of profit and loss account before the asset became NPA and remaining unrealised	437	0.00	0.00
(g) deficit between total dues and depreciated value	438	0.00	0.00
(h) 70% of net book value	439	0.00	0.00
<u>Leased Assets</u>			
(i) net lease rentals credited to profit and loss account before the asset became NPA and remaining unrealised	440	0.00	0.00
(j) 70% of the net book value	441	0.00	0.00
<u>(iii) Loss assets</u>			
<u>Hire Purchase assets</u>			
(a) entire amount taken to the credit of profit and loss account before the asset became NPA and remaining unrealised	442	0.00	0.00
(b) deficit between total dues and depreciated value	443	0.00	0.00
(c) 100% of net book value	444	0.00	0.00
<u>Leased Assets</u>			
(a) net lease rentals credited to profit and loss account before the asset became NPA and remaining unrealised	445	0.00	0.00
(b) 100% of the net book value	446	0.00	0.00
Sub-Total: (item No.427 to 446)	ST 446	0.00	0.00
Total provisions (ST426+ST446)	420	0.00	0.00
III. Other provisions in respect of :			
(i) Depreciation in fixed assets	451	0.00	0.00
(ii) Depreciation in investments	452	0.00	0.00
(iii) Loss/intangible assets	453	0.00	0.00
(iv) Provision for taxation	454	0.78	0.00
(v) Gratuity/provident fund	455	0.00	0.00
(vi) Others (to be specified)	456	0.19	0.00
Total	450	0.97	0.00

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Deevee Commercials Limited

PART - B7

Particulars regarding concentration of advances including off balance sheet exposure and investments to parties including those in Part G above

Item name	Item Code	Amount in Crores
i) Loans and advances including off-balance sheet exposures to any single party in excess of 15 per cent of owned fund of the non-banking financial company	610	27.95
ii) Loans and advances including off-balance sheet exposures to a single group of parties in excess of 25 per cent of owned fund of the non-banking financial company	620	-
iii) Investments in a single company in excess of 15 per cent of the owned fund of the non-banking financial company	630	55.34
iv) Investments in the shares issued by a single group of companies in excess of 25 per cent of the owned fund of the non-banking financial company	640	-
v) Loans, advances to (including debentures/ bonds and off-balance sheet exposures) and investment in the shares of single party in excess of 25 percent of the owned fund of non-banking financial company	650	83.29
vi) Loans, advances to (including debentures/ bonds and off-balance sheet exposures) and investment in the shares of single group of parties in excess of 40 per cent of the owned fund of the non-banking financial company	660	0.00

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Deevee Commercials Limited

PART - B8

Particulars on suit filed and decreed debts by the non-banking financial company and against it

Item name	Item Code	Amount in Crores
I		
(i) Loans, advances, other credit facilities, leased assets and hire purchase assets for which the non-banking financial Company has filed suits in any Court of Law for recovery of its dues including the decreed debts :	710	0.00
Pending for over 5 years	711	0.00
Pending for 3 to 5 years	712	0.00
Pending for 1 to 3 years	713	0.00
Pending for less than one year	714	0.00
(ii) Out of (I) above, the loans, advances, other credit facilities and hire purchase assets for which decree has been obtained by the Non-banking financial company	720	0.00
(iii) Recoveries made in suit filed / decreed debts (including amounts deposited in the Court)	730	0.00
II. Suit filed and decreed against the company.	740	0.00

PART - B9

Break up of 'Provisions and Contingencies' shown under the head Expenditure in Profit and Loss

Item name	Current Year	Previous Year
Provisions for depreciation on Investment	0	0.00
Provision towards NPA	0	0
Provision made towards Income tax	0.37	0.41
Other Provision and Contingencies (with details)	0	0
Provision for Standard Assets	0.19	0.18

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Deevee Commercials Limited

B-10 Concentration of Advances and Exposures

Rs. in Crores	
Concentration of Advances	Amount
Total Advances of twenty largest borrowers	48.60
Percentage of Advances of twenty largest borrowers to Total Advances of the NBFC	100.00

Rs. in Crores	
Concentration of Exposures	Amount
Total Exposure of twenty largest borrowers/customers	48.60
Percentage of Exposures to twenty largest borrowers/customers to Total Exposure of the NBFC on borrowers/customers	100.00

Concentration on NPA	Amount
Total Exposure to top four NPA Accounts	0.00

(There were two NPA account, the Net balance is mentioned above)

B12 Sector-wise NPAs

Sector	Percentage of NPAs to Total Advances in that sector
1. Agriculture & allied activities	-
2. MSME	-
3. Corporate borrowers	-
4. Services	-
5. Unsecured personal loans	-
6. Auto loans	-
7. Other personal loans	-

B13 Movement of NPAs

Particulars	Current Year	Previous Year
(i) Net NPAs to Net Advances (%)	-	-
(ii) Movement of NPAs (Gross)		
(a) Opening balance	-	-
(b) Additions during the year	-	-
(c) Reductions during the year	-	-
(d) Closing balance	-	-
(iii) Movement of Net NPAs		
(a) Opening balance	-	-
(b) Additions during the year	-	-
(c) Reductions during the year	-	-
(d) Closing balance	-	-
(iv) Movement of provisions for NPAs (excluding provisions on standard assets)		
(a) Opening balance	-	-
(b) Provisions made during the year	-	-
(c) Write-off / write-back of excess provisions	-	-
(d) Closing balance	-	-

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Deevee Commercials Limited

B14 Overseas Assets (for those with Joint Ventures and Subsidiaries abroad)

Name of the Joint Venture/ Subsidiary	Other Partner in the JV	Country	Total Assets
NIL			

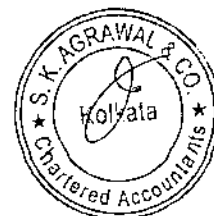
B15 Off-balance Sheet SPVs sponsored (which are required to be consolidated as per accounting norms)

Name of the SPV sponsored	
Domestic	Overseas
0	0

B16 Customer Complaints

(a) No. of complaints pending at the beginning of the year	-
(b) No. of complaints received during the year	-
(c) No. of complaints redressed during the year	-
(d) No. of complaints pending at the end of the year	-

BDP



Deevee Commercials Limited

CIN No: L51109WB1983PLC035918

Calculation of Financial & Non-financial Assets as on 31.03.2018

PARTICULARS	Assets as on 31st March 2018	% of Total Assets As On 31st March 2018
A. FINANCIAL:		
I. ASSETS:		
1. Investment - Shares	609,241,056	54.96%
2. Loans & Advances	485,997,780	43.84%
TOTAL (A)	1,095,238,836	98.81%
B. NON FINANCIAL:		
I. ASSETS:		
1. Cash & Bank Balances	6,939,305	0.63%
2. Advance Income Tax & TDS (Net of Provisions for Tax)	6,268,762	0.57%
TOTAL (B)	13,208,066	1.19%
TOTAL (A+B)	1,108,446,902	100.00%

Calculation of Financial & Non-Financial Income

PARTICULARS	Assets as on 31st March 2018	% of Total Income As On 31st March 2018
A. FINANCIAL:		
I. INCOME:		
1. Dividend Income	412,140	0.61%
2. Interest Income	67,501,008	99.34%
TOTAL (A)	67,913,148	99.95%
B. NON FINANCIAL:		
I. INCOME:		
1. Account balances written back	34,350	0.05%
TOTAL (B)	34,350	0.05%
TOTAL (A+B)	67,947,498	100.00%



Deevee Commercials Limited

CIN No.: L51109WB1983PLC035918

Calculation of disallowance u/s 14A read with Rule 8D of Income Tax Act

<u>Sl No</u>	<u>Particular</u>		<u>Amount (Rs.) under Rule 8D</u>
A.	Expenditure directly relating to income which does not form part of total income		
B.	Opening value of investment	41,214,000	
	Closing value of investment	41,214,000	
	Average		41,214,000
	Disallowance of an amount equal to 1% of the average value of investment income from which does not or shall not form part of the total income, as appearing in the Balance Sheet		412,140
	Amount of disallowance : u/s 14A	Total	<u>412,140</u>

Note:

Note: Only those investments are considered for calculating the average value of investments under Clause (ii) above, which yielded exempt income during the year as per ITAT Ruling in case of ACIT vs. Vireet Investments Pvt Ltd (ITAT Delhi) (Special Bench).



DEEVEE COMMERCIALS LIMITED

31.03.2018

Previous Year : 2017-18
(Assessment Year : 2018-19)

Amount
(Rs.)

Computation of Total Income

Income From Business

Profit as per Statement of Profit and Loss

13,243,656

Add: Provision for Standard Assets

105,015

Add: Interest on Late payment of TDS

5,430

Add: Disallowance U/s 14A

412,140

13,766,241

Less: Exempt Income (Dividend Income)

412,140

Total Income From Business

13,354,101

Add: Income From Other Sources

Dividend Income

Less: Deduction U/S 10(34)

-

Total Taxable Income

13,354,101

Less: Brought forward loss adjusted

-

13,354,101

Tax @ 25%

3,338,525

Add: Surcharge @ 7%

233,697

3,572,222

Add: Secondary Higher Education Cess & Education Cess @ 3%

107,167

Total Tax on Above

3,679,389

As per MAT u/s 115JB

Profit as per P/L

13,243,656

Add: Provision for Standard Assets

105,015

Add: Interest on Late payment of TDS

5,430

Add: Disallowance U/s 14A

4,121

13,358,222

Less: Exempt Income (Dividend Income)

412,140

Book Profit/ (loss) as per MAT

12,946,082

Tax as per MAT @ 18.5%

2,395,025

Add: Surcharge @ 7%

167,652

2,562,677

Cess @ 3% on tax and surcharge

76,880

Tax as per MAT (B)

2,639,557

Tax Expense (Higher of A or B)

3,679,389

Less: MAT Credit

-

Less: TDS Receivable

3,679,389

Net (refundable)/ payable

6,750,104

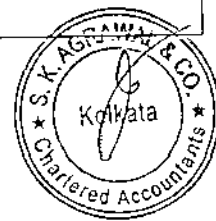
(3,070,715)



DEEVEE COMMERCIALS LTD.

**Schedule to the Balance Sheet as at 31.03.2018 of DEEVEE COMMERCIALS LIMITED,
a non-deposit taking non banking financial company**

Particulars		(Rs. in lakhs)	
Liabilities side:			
(1)	Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid:	Amount out-standing	Amount overdue
	(a) Debentures : Secured	NIL	NIL
	: Unsecured (other than falling within the meaning of public deposits)	NIL	NIL
	(b) Deferred Credits	NIL	NIL
	(c) Term Loans	NIL	NIL
	(d) Inter-corporate loans and borrowing	NIL	NIL
	(e) Commercial Paper	NIL	NIL
	(f) Public Deposits*	NIL	NIL
	(g) Other Loans	NIL	NIL
	Body corporate & Banks	5094.63	NIL
	* Please see Note 1 below		
	Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):		
	(a) In the form of Unsecured debentures	NIL	NIL
	(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	NIL	NIL
	(c) Other public deposits	NIL	NIL
	* Please see Note 1 below		
Assets side:			
		Amount outstanding	
(2)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:		
	(a) Secured	NIL	
	(b) Unsecured	4361.99	



2. <u>Unquoted:</u>	NIL
(i) Shares: (a) Equity	6092.41
(b) Preference	
(ii) Debentures and Bonds	NIL
(iii) Units of mutual funds	
(iv) Government Securities	NIL
(v) Others	NIL
	NIL
	NIL

(5) **Borrower group-wise classification of assets financed as in (2) and (3) above:**

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties			
(a) Subsidiaries	NIL	NIL	NIL
(b) Companies in the same group	NIL	NIL	NIL
(c) Other related parties	NIL	2794.96	2794.96
2. Other than related parties	NIL	1567.03	1567.03
Total	NIL	4361.99	4361.99

(6) **Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):**

Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties		
(a) Subsidiaries	NIL	NIL
(b) Companies in the same group	NIL	NIL
(c) Other related parties	NIL	NIL
2. Other than related parties	8867.01	6092.41
Total	8867.01	6092.41



(7) Other information

Particulars		Amount
		NIL
(i)	Gross Non-Performing Assets	NIL
	(a) Related parties	NIL
	(b) Other than related parties	NIL
(ii)	Net Non-Performing Assets	NIL
	(a) Related parties	NIL
	(b) Other than related parties	NIL
(iii)	Assets acquired in satisfaction of debt	NIL

Notes:

1. As defined in point xix of paragraph 3 of Chapter - 2 of these Directions.
2. Provisioning norms shall be applicable as prescribed in these Directions.
3. All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in (5) above





S. K. AGRAWAL & CO.

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902/9903/9904

FAX : 033-40089905, Website : www.skagrawal.co.in

TO WHOM IT MAY CONCERN

We have verified the books of accounts and relevant records of M/S Deevee Commercials Limited, a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at 157C, Lenin Sarani, 3rd Floor, Room Number A308, Deluxe Center, Kolkata – 700013 for the year ended 31st.March, 2018.

We have verified the records for the financial year 31st. March,2018 as produced before us and on the basis of information and explanations given to us, we report that the said company has carried on NBFC business during the financial year ended 31st. March,2018, thereby requiring to hold Certificate of Registration No. B.05.01780 dated 23rd.February, 2001 Issued to them by the Reserve Bank of India under section 45 - IA of the RBI Act, 1934 with reference to the position of the company at the end of financial year ending on 31st.March, 2018 wherein the total assets of the company is Rs.110.84 crores out of which the financial assets are more than 50% of its total assets and the income from financial assets is more than 50% of its total income. The Asset/Income pattern which is also depicting the total assets size of the company is enclosed herewith and marked as Annexure "A".

The Certificate is issued in terms of Circular No. DNBS(PD) CC No- 79/03.05.002/2006-07 dated 21.09.2006.

For S. K. Agrawal & Co.
(Chartered Accountants)
FRN: 306033E



Place: Kolkata

Dated: 30 MAY 2018

J. K. Choudhury
(Partner)

Membership No: 9367

Deevee Commercials Limited

CIN No: L51109WB1983PLC035918

Calculation of Financial & Non-financial Assets as on 31.03.2018

PARTICULARS	Assets as on 31st March ' 2018	% of Total Assets As On 31st March 2018
A. FINANCIAL:		
I. ASSETS:		
1. Investment - Shares	60,92,41,056	54.96%
2. Loans & Advances	48,59,97,780	43.84%
TOTAL (A)	1,09,52,38,836	98.81%
B. NON FINANCIAL:		
I. ASSETS:		
1. Cash & Bank Balances	69,39,305	0.63%
2. Trade Receivables	-	0.00%
3. Mat Credit Entitlement	-	0.00%
2. Advance Income Tax & TDS (Net of Provisions for Tax)	62,68,762	0.57%
5. Prepaid Expenses	-	0.00%
TOTAL (B)	1,32,08,066	1.19%
TOTAL (A+B)	1,10,84,46,902	100.00%

Calculation of Financial & Non-Financial Income

PARTICULARS	Assets as on 31st March ' 2018	% of Total Income As On 31st March 2018
A. FINANCIAL:		
I. INCOME:		
1. Dividend Income	4,12,140	0.61%
2. Interest Income	6,75,01,008	99.34%
3. Commission	-	0.00%
4. Sales - Shares	-	0.00%
5. Profit on Sale of Investments	-	0.00%
TOTAL (A)	6,79,13,148	99.95%
B. NON FINANCIAL:		
I. INCOME:		
1. Account balances written back	34,350	0.05%
2. Contingent Provision against Standard Assets W.Back	-	-
2 Miscellaneous Receipts	-	-
TOTAL (B)	34,350	0.05%
TOTAL (A+B)	6,79,47,498	100.00%





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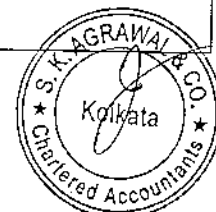
PHONE : 033-4008 9902/9903/9904

FAX : 033-40089905, Website : www.skagrawal.co.in

Statutory Auditors' Certificate

We have examined the books of accounts and other records of Deevee Commercials Limited for the year ended 31st March, 2018. On the basis of the information submitted to us, we certify the following:

Sl. No	Particulars	Details
1.	Name of the Company	Deevee Commercials Limited
2.	Certificate of Registration No.	B.05.01780 dated:23.02.2001
3.	Registered Office Address	157C, Lenin Sarani, 3 rd Floor, Room No. A308, Deluxe Center, Kolkata - 700 013, West Bengal.
4.	Corporate Office Address	157C, Lenin Sarani, 3 rd Floor, Room No. A308, Deluxe Center, Kolkata - 700 013, West Bengal.
5.	The Company has been classified by RBI as: (Investment Company/ Loan Company/AFC/NBFC - MFI/NBFC - Factor/IFC/IDF - NBFC)	Investment & Loan Company
6.	Net Owned Fund (in Rs. Crore) (Calculation of the same is given in the Annex I)	Rs. 59.34 Crores
7.	Total Assets (in Rs. Crore)	Rs. 110.84 Crores
8.	Asset-Income Pattern: (in terms of RBI Press Release 1998-99/1269 dated April 8, 1999) (a) % of Financial Assets to Total Assets (b) % of Financial Income to Gross Income (NBFC-Factor/NBFC-MFI/AFC/IFC may also report separately below)	(a) 98.81% (b) 99.95%
9.	Whether the company was holding any Public Deposits, as on March 31, 2018? If Yes, the amount (Rs. in Crore)	No
10.	Has the company transferred a sum not less than 20% of its Net Profit for the year to Reserve Fund? (in terms of Sec 45-IC of the RBI Act, 1934).	Yes
11.	Has the company received any FDI? If Yes, did the company comply with the minimum capitalization norms for the FDI?	No





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12.	If the company is classified as an NBFC-Factor; a) % of Factoring Assets to Total Assets b) % of Factoring Income to Gross Income	NA
13.	If the company is classified as an NBFC-MFI; % of Qualifying Assets to Net Assets (refer to Notification DNBS.PD.No.234 CGM (US) 2011 dated December 02, 2011)	NA
14.	If the company is classified as an AFC; a) % of Advances given for creation of physical / real assets supporting economic activity to Total Assets b) % of income generated out of these assets to Total Income	NA
15.	If the company is classified as an NBFC-IFC % of Infrastructure Loans to Total Assets	NA
16.	Has there been any takeover/acquisition of control/ change in shareholding/ Management during the year which is required prior approval from RBI?	NA

In terms of Chapter II of Non Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016, a separate report to the Board of Directors of the company has been made.

We have read and understood Chapter III of Non Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016.

For S.K Agrawal & Co.
Chartered Accountants
FRN: 306033E

J. K. Choudhury
Partner
Membership No.:9367
Place: Kolkata
Date:



Annexure-I

Name of the Company: Deevee Commercials Limited

Address of the Company: 157C Lenin Sarani, Deluxe Centre, Room No.A308, Kolkata-700013

Sl No	Capital Funds - Tier I	31.03.2018
		Amount
		Rs in Crores
1	Paid-up Equity Capital	6.14
2	Preference shares to be compulsorily convertible into equity	-
3	Free reserves	-
	(a) General Reserves	-
	(b) Share Premium	57.69
	(c) Capital Reserves (representing surplus on sale of assets held in separate account)	0.03
	(d) Debenture Redemption Reserve	-
	(e) Capital Redemption Reserve	-
	(f) Credit Balance in P & L Account	-
	(g) Statutory Reserves as per RBI's Prudential Norms	0.45
	Total (1 to 3)	64.30
4	Less:	
	i. Accumulated balance of loss	4.96
	ii. Deferred Revenue Expenditure	-
	iii. Other Intangible Assets	-
	Owned Fund	59.34
5	Investment in shares of:	
	(a) Subsidiaries	-
	(b) Companies in the same Group	-
	(c) Other non-banking financial companies	1.46
6	The book value of debentures, bonds, <u>outstanding loans and advances</u> , bills purchased and discounted (including hire-purchase and lease finance) made to, and deposits with	-
	(a) Subsidiaries	-
	(b) Companies in the same Group	-
8	Total (5 & 6)	1.46
9	Amount of Item 8 in excess of 10% of Owned Fund	-
10	Net owned fund (130 -150)	59.34

For, S. K. Agrawal & Co.
Chartered Accountants
FRN No. 306033E

J. K. Choudhury
J. K. Choudhury
Partner
Membership No. 9367

Place: Kolkata

Dated: 130 MAY 2018

